

Press release

SKF awarded another major wheel bearing contract by GM

SKF has been selected by General Motors to supply wheel bearings for their new segment C platform - the replacement for the current Opel Astra - that will start production in Europe in model year 2005. This is the second such award by General Motors to SKF in recent months after the nomination for the rear wheel application of their segment D platform - the replacement for the current Opel Vectra - that will start production next year. This new award represents a sales volume of nearly Euro 50 million per year and will cover Europe, where SKF will have the major share on this platform, and all of the demand for Latin America.

- The selection of SKF and our solution is very important for us and we are proud of General Motors' recognition of, and continued confidence in, SKF's capabilities. The bearing solution is a compact hub unit 3rd generation with integrated active sensor, says Tom Johnstone, President SKF Automotive Division.

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For further information, please contact:

Lars G Malmer, SKF Group Communication, tel +46-(0)31-3371541, e-mail: Lars.G.Malmer@skf.com

Aktiebolaget SKF, SE-415 50 Göteborg, Sweden, tel +46-31-3371000, fax +46-31-3372832, www.skf.com