



FOR IMMEDIATE RELEASE

20 December 2000

Metro International raises \$66 million

Metro International S.A. ("Metro"), today announced that it has raised US\$ 66,141,998 via a private placement (the "Private Placement") of 2,913,333 new Metro A shares and 5,800,000 new Metro B shares (the "Shares") to a group of institutional investors in Europe and the United States. The Private Placement was priced at US\$ 6.00 (SEK 57.48 *) per Metro A share and US\$ 8.39 (SEK 80.38 *) per Metro B share. The proceeds of the Private Placement will be used to fund expansion plans and to provide cash to already launched operations that are experiencing negative cash flow.

* calculated on the basis of the currency exchange rate as at the close of trading in Stockholm on 20 December 2000 of SEK 9.58 - US\$ 1.00.

The Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States except pursuant to an exemption from the registration requirements of the Securities Act.

For further details on Metro, please visit www.metro.lu or contact:

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