

December 22, 2000

No 72/00

NCC sells its share of shopping mall in Spain for SEK 500 million

NCC Real Estate, Banco Bilbao Vizcaya and Continente are selling a shopping mall in Zaragoza, Spain, to Klépierre of France for SEK 500 million. The sale will generate a capital gain of SEK 42 million for NCC.

The Augusta shopping mall, which is located in Zaragoza, comprises 25,000 square meters of floor space and was opened in 1995. The shopping mall is fully leased and commercially successful.

NCC Real Estate owns 31 percent of Sicione S.A., the company that owns the shopping mall. The other partners are Banco Bilbao Vizcaya and Continente.

"The sale is in line with NCC Real Estate's strategy of selling fully developed properties to investors," says Magnus Mannesson, President of NCC Real Estate.

The sale of Sicione marks the end of NCC Real Estate's activities in Spain.

The Augusta shopping mall (Sicione S.A.) is booked among participations in associated companies and the gain on the sale will be included in NCC Real Estate's fourth-quarter earnings.

For further information, please contact: Magnus Mannesson, President, NCC Real Estate (+46-8-655 22 75 or +46-70-512 18 90)

All NCC:s pressreleases can be found on www.ncc.se

NCC AB Corporate Communications