AU-SYSTEM SIGNS 3-YEAR GENERAL AGREEMENT WITH NORDEA

Stockholm, Sweden – December 22, 2000 – AU-System has signed a 3-year running general agreement with Nordea to an order value of SEK 30 million. The agreement covers development, migration and support of business-critical systems such as the Internet bank, the mobile Internet bank and the NB Axess corporate bank. The main objective of the contract is to provide Nordea with constant access to expertise on the transaction managers for these systems. Furthermore the contract formalises the co-operation that has existed for some time between the parties.

"We are pleased that Nordea considers us a reliable partner," says Johan Nyberg, Business Area Manager at AU-System. "We thrive on assignments where we can contribute not only our leading-edge expertise within mobile Internet, but also the knowledge and experience that is needed to manage and develop hi-tech systems."

AU-System has developed and implemented the current transaction manager FS/GFS in two stages. The new contract guarantees the maintenance of existing functions as well as development and preparation for the migration of future services and technologies.

"We have co-operated with AU-System for a long time now and so the contract is a natural step forward for both parties," comments Lennart Larsson at Nordea. "Through the agreement we ensure ongoing maintenance and development including highest possible availability to our services."

Media Contacts:

Johan Nyberg, Business Area Manager AU-System AB Tel: +46-70-529 21 15

About AU-System

AU-System is a leading Mobile Internet consultancy. Through the subsidiary SandbergTrygg, the company also offers integrated services for marketing communications. Major clients include Ericsson, Telia, Scania, Nordea and Singapore Telecom. AU-System was established in 1974 and currently employs more than 900 staff in offices in Sweden, the U.K., Italy, the U.S., Thailand and Singapore. AU-System is listed on the O-List of the OM Stockholm Exchange, under the symbol AUS. For more information, please visit www.ausystem.com.