

Helsingborg 27 December 2000

## The Swedish Postal Service favors ReadSofts software for invoice handling

*The Swedish Postal Service (Posten Sverige AB) today signed an agreement with ReadSoft to buy software for automatic data capture Eyes & Hands INVOICES. The Postal Service is running a business to business service where they facilitate other companies handling of invoices. Today's order is worth 400.000 USD to ReadSoft and the agreement is estimated to over 1.000.000 USD over the next three years.*

Today's order from Posten Sverige AB, the Swedish Postal Service, is yet another proof of strength for ReadSoft's Eyes & Hands INVOICES. The software, which specializes in capture and interpretation of invoices, will be used in large scale by the Postal Service.

- Posten is already a customer of ReadSoft's. The fact that they have now decided to go for our invoice solution is flattering. This will result in a broader market for Eyes & Hands INVOICES and this clearly indicates the need to automate the handling of invoices in many areas, comments ReadSoft's MD Jan Andersson.

ReadSoft's cutting-edge software for Invoices uses new and patented technology for character and image recognition. Earlier, invoices were many time to difficult to capture and translate electronically, but with ReadSoft's new "self learning" technology it is possible to read and understand information from all sorts of invoices. This means considerable time and money savings compared to manual registration of invoices.

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*ReadSoft is a leading company in the development and sales of software for automatic data capture, which is software that automatically registers and interprets data on forms and invoices in paper or electronic format. ReadSoft is the market leader and has established offices in the most important international markets. Since its establishment in 1991, ReadSoft has evolved into a global corporation with eleven subsidiaries in several European countries, in North and South America and Australia.*



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