

Proha Plc Stock Exchange Bulletin December 27, 2000 at 3.45 pm

THE BOARD OF DIRECTORS OF PROHA PLC USED THE AUTHORIZATION TO
ISSUE SHARES FOR A DIRECTED ISSUE TO THE OWNERS OF PMSOFT ASIA
AND PMSOFT KOREA

The Board of Directors of Proha Plc decided on December 27, 2000,
in accordance with the authorization given in the Extraordinary
General Meeting on December 13, 2000, to increase the share
capital by EUR 81,745.30 (deviating from the Proha Plc's
shareholders' pre-emptive subscription right) by offering the
owners of Singaporean and South Korean PMsoft Asia Pte Ltd's
parent company JST Investments (Asia) Pte Ltd and PMsoft Korea Ltd.
a total of 314,405 new Proha Plc shares. The offered shares are as
per the split (1:5) on December 28, 2000 and their book parity is
EUR 0.26. The shares are expected to be subscribed by January 15,
2001. The new shares include a sales restriction which will
expire totally in three years.

The shareholders of PMsoft Asia Pte Ltd's parent company JST
Investments (Asia) Pte Ltd will be offered 278,275 new Proha Plc
shares and the minority interest owners of PMsoft Korea will be
offered 36,130 shares. The shares are part of the deal of acquiring
PMsoft Asia Pte Ltd and its subsidiary PMsoft Korea to the Proha
Group. Previously, the Proha Group had a 49% holding of PMsoft Asia
Pte Ltd.

Proha Plc
Pekka Pere
President and CEO

More information

PROHA PLC
CEO Pekka Pere, tel. +358 20 4362 000
pekka.pere@proha.fi
<http://www.proha.fi>

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