

Pressrelease
December 29, 2000

Framfab strengthens its long term financial position

Framfab and Credit Suisse First Boston Europe Ltd. (CSFB) have entered into an agreement that gives Framfab access to future funding. During a three-year period, the agreement enables Framfab to issue new shares at predetermined terms and conditions with a maximum increase of the capital stock of five percent and a maximum value of SEK 375 million. The proceeds will be raised in a number of smaller tranches during the period. CSFB has arranged the transaction. CSFB's Convertible Finance Group will subscribe to the newly issued shares.

- This is one of many actions that we are taking now in order to secure the position that Framfab has as one of the strongest players in this market in the world. The new agreement with CSFB is a positive signal to the financial market, our clients and our staff. We can now do even more to achieve our goals: to be the best, most innovative professional service provider, says Johan Wall CEO of Framfab.

At an extra shareholders' meeting January 12th 2001, the shareholders of Framfab will decide on the proposed funding arrangement. Summons to the extra shareholders' meeting were announced today. In this summons the financial instrument is explained in more detail. The funding process can be initiated as soon as the shareholders' meeting has approved the proposal.

For more information please contact:

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Framfab is a global Internet consulting company whose mission is to create new business for the network economy with the help of strategic counseling and digital services. Internet consulting operations are supported by Framfab Boosters, Framfab Software and Framfab Labs. Framfab runs operations in Austria, Bulgaria, Denmark, France, Italy, the Netherlands, Norway, Switzerland, Spain, UK, Sweden, Germany and the US. Framfab's customers include 3M, AstraZeneca, AXA, Danske Bank, Electrolux, Ericsson, Expressen, Le Groupe Pernod Ricard, IKEA, JP Morgan, Nike Europe, Packard Bell, SAAB, Vattenfall, Volvo Car Corporation and the Volvo Group. Framfab is listed on the OM Stockholm Exchange's Attract 40 List (ticker FTID).

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