

Press release, September 2, 2009

## **Release from Annual General Meeting of Hemtex AB**

Hemtex's Annual General Meeting in Borås today passed the following resolutions, among others:

### **Adoption of income statements and balance sheets**

The income statements and balance sheets were adopted.

### **Resolution on the discharge from personal liability**

The Meeting approved the resolution on the discharge of the Board of Directors and the President from personal liability for the 2008/2009 fiscal year.

### **Director fees**

The Meeting resolved that the fees to be paid to Members of the Board would total SEK 1,190,000 for the period extending until the next Annual General Meeting, whereby the Chairman of the Board would receive SEK 340,000 and the other Members of the Board would receive SEK 170,000 each.

It was resolved that the fees to be paid to the Remuneration Committee would total SEK 100,000 for the period extending to the next Annual General Meeting, whereby the Chairman would receive SEK 50,000 and the other two Committee members would receive SEK 25,000 each.

### **Board Members**

Ingemar Charleson, Mats Holgerson, and Kia Orback Pettersson were re-elected to the Board. Meta Persdotter, Per Wiberg, and Stein Petter Ski were elected to the Board.

Per Wiberg was elected Chairman of the Board.

### **Election of auditors**

The Meeting resolved, in accordance with a motion from the Nomination Committee, to elect the auditing firm Ernst & Young AB, with Sven-Arne Gårdh as Auditor-in-Charge. The auditing firm is elected for a term extending through the end of the 2013 Annual General Meeting.

### **Nomination Committee**

The Meeting resolved to adopt the principles for the appointment of members of the company's Nomination Committee and other principles for the Nomination Committee, in accordance with a motion submitted by the Nomination Committee. The adopted principles for the election committee are available on [www.hemtex.com](http://www.hemtex.com).

**Resolution regarding guidelines for remuneration to senior executives**

The Meeting resolved to adopt guidelines and principles for remuneration and other conditions of employment, in accordance with a motion submitted by the Board of Directors. Remuneration for the Chief Executive Officer and other senior executives shall consist of basic salary, possible variable remuneration, other benefits and pension. Other senior executives are defined as members of the Group's management group. The total remuneration shall be market based and competitive in the labor market in which the executive concerned is active. The variable remuneration shall have a predetermined ceiling and be connected to the fulfillment of certain financial goals. The complete description of the adopted principles is available on [www.hemtex.com](http://www.hemtex.com).

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Please visit the Hemtex website: [www.hemtex.com](http://www.hemtex.com).

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***Hemtex is the leading home textile chain in the Nordic region, with a total of 217 stores in September 2009, of which 148 were in Sweden, 39 in Finland, 13 in Denmark, 12 in Norway, two in Estonia and three in Poland. Of these stores, 189 are owned by the Hemtex Group and 28 by franchisees. Under a joint brand, the stores sell home-decor products with a focus on home textiles. Sales at the consumer level (including franchise stores) totaled SEK 1.39 billion, excluding value added tax. On July 31, 2009, the Hemtex Group's annual sales amounted to SEK 1.35 billion.***