

Press Release

September 7, 2009

TeliaSonera Investor Day

Today at TeliaSonera's Investor Day in Stockholm, President and CEO, Lars Nyberg spoke about TeliaSonera's position, strategy, technological leadership and the changing competitive landscape.

"The unlimited demand for bandwidth makes both the mobile and fixed access businesses attractive. Data traffic has exploded and the number of subscribers is increasing. This will require that we develop our business models and services. At the same time, we need to secure the quality of our networks and improve our cost efficiency", Lars Nyberg said.

Nyberg also said: "To maximize shareholder value, TeliaSonera will have a disciplined approach to M&A, with a strategy to increase ownership in core holdings and evaluate complementary acquisitions within the group's existing footprint, while at the same time selectively looking at new markets in Eurasia."

TeliaSonera has earlier communicated that it will consider different strategic options for the Spanish operation, Yoigo. Given the present economic climate, we have not been able to find an acceptable solution, and therefore our current focus is to continue to develop Yoigo's business. The forecast is that Yoigo will become EBITDA positive in the fourth quarter 2010 and cash flow positive at the end of 2011.

At the meeting, TeliaSonera reiterated its outlook for 2009 saying that net sales in local currencies and excluding acquisitions are expected to be in line with or slightly below the level of 2008. The addressable cost base in 2009 is expected to be below the SEK 33.8 billion of 2008, in local currencies and excluding acquisitions. The EBITDA margin in 2009 is expected to exceed the level of 2008, excluding non-recurring items. The CAPEX-to-sales ratio is expected to be in the range of 13-14 percent in 2009.

Other featured TeliaSonera speakers at the Investor Day included, Kenneth Karlberg, President Business Area Mobility Services, Håkan Dahlström, President Business Area Broadband Services, Karin Eliasson, Head of Group Human Resources, Tero Kivisaari, President Business Area Eurasia and Per-Arne Blomquist, Executive Vice President and CFO.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 13.00 p.m. CET on September 7, 2009.

**For further information journalists can contact:
The TeliaSonera Press Office, +46-771 77 58 30**

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2008, TeliaSonera's net sales amounted to SEK 104 billion, and at the end of December 2008 the total number of subscriptions was 135 million in 20 countries. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliaSonera.com