

The SAS Group Traffic figures August 2009

SAS Group's August traffic figures

- SAS Group's traffic decreased by 17.1% during August and seat capacity was down 20.5% vs. 2008.
- SAS Group carried 2.0 million passengers in August, down 15.7% vs. 2008.
- Total passenger load factor in August was 76.1%, up 3.1 p.u. vs. August 2008.

Group market trends and yield development

The yield for Scandinavian Airlines in July was down by 3.2% as expected. For August 2009, the change in yield is expected to be more negative indicating further yield pressure going forward. The summer leisure traffic developed well and combined with capacity reductions helped to improve load factor by 3.1 p.u. in August. The yield pressure in combination with the weak demand adds further challenges to the industry and requires actions in order to mitigate the negative revenue impact. Negotiations with unions with the objective to reduce costs have been initiated. The market continues to be unpredictable and the uncertainty regarding the timing of the recovery is considerable.

The SAS Group is currently implementing a new strategic approach – Core SAS - to secure a future profitable SAS. The strategy includes cost initiatives of SEK 4.5 bn as well as a 20% reduction in capacity. The implementation is well on track. An additional SEK 2.0 bn cost savings was initiated in August 2009.

SAS Scandinavian Airlines

- Total number of passengers was 1.8 million during August, down by 16.9%.
- The traffic decreased by 18.1% and the capacity was down by 21.9%.
- The August load factor increased by 3.5 p.u. to 77.1%.

The intercontinental traffic decreased 19.0%, but the capacity was down by 21.3% as a second intercontinental aircraft was grounded. This resulted in an improved load factor of 2.6 p.u. that reached 89.3%. Traffic on European routes decreased by 19.5%, but the load factor improved by a strong 5.3 p.u. The European capacity was above all reduced from Norway due to closure of unprofitable leisure routes. The intrascandinavian traffic decreased 16.0 % and the capacity was reduced by 24.3% resulting in a strong improvement in the load factor. The Swedish and Norwegian domestic traffic decreased by 12.2% and 12.4% respectively, with improved load factors.

Widerøe's traffic development

Widerøe carried 166.000 passengers in August, down 1.4% vs last year. The lower volume was a result of a 7.5% capacity reduction. The overall load factor increased by 3,6 p.u. to 62.1%. The reduced capacity has been implemented primarily on Widerøe 's international routes. On domestic routes, the capacity was increased by 4.3% in combination with an improved load factor of 2.7 p.u.

Blue 1's traffic development

Total passenger volumes were 14.1% lower than last year but the traffic only decreased 3.0% as the capacity was reduced by 0.5%. The capacity was increased on European routes due to three new destinations. The total load factor decreased by 1.8 p.u. to 69.5%. On domestic routes, capacity and traffic was lower than last year as one destination was closed and smaller aircraft were used.

SAS Group	Aug 09	Change	Jan-Aug 09	Change
ASK (Mill.)	2 937	-20,5%	24 271	-14,6%
RPK (Mill.)	2 236	-17,1%	17 246	-16,6%
Passenger load factor	76,1%	+3,1 p u	71,1%	-1,6 p u
No. of passengers (Mill.)	2,048	-15,7%	16,602	-16,0%

p u = percentage units



Blue1

Summary of the airlines Aug 2009 vs. Aug 2008				
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	-17,1%	-20,5%	76,1%	+3,1 p u
SAS Scandinavian Airlines	-18,1%	-21,9%	77,1%	+3,5 p u
Widerøe	-1,8%	-7,5%	62,1%	+3,6 p u
Blue1	-3,0%	-0,5%	69,5%	-1,8 p u

SAS Scandinavian Airlines	Aug 09	Change	Jan-Aug 09	Change
ASK (Mill.)	2 664	-21,9 %	22 186	-15,6 %
RPK (Mill.)	2 053	-18,1 %	15 904	-17,6 %
Passenger load factor	77,1%	+3,5 p u	71,7%	-1,7 p u
Passengers (Mill.)	1,761	-16,9 %	14,294	-17,6 %

Route area (change):	Aug 09 vs Aug 08		Jan-Aug 09 vs. Jan-Aug 08	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	-19,0%	-21,3%	-18,3%	-12,6%
Europe	-19,5%	-25,3%	-16,7%	-16,9%
Intrascandinavian	-16,0%	-24,3%	-14,8%	-16,9%
Denmark	-49,0%	-43,8%	-30,0%	-26,0%
Norway	-12,4%	-14,5%	-18,3%	-15,8%
Sweden	-12,2%	-9,0%	-19,3%	-19,4%

Widerøe's	Aug 09	Change	Jan-Aug 09	Change
ASK (Mill.)	91	-7,5 %	726	0,7 %
RPK (Mill.)	56	-1,8 %	439	0,8 %
Passenger load factor	62,1%	+3,6 p u	60,4%	+0,0 p u
Total no. of passengers (Mill)	0,166	-1,4 %	1,339	-0,4 %

Blue1

Blue1	Aug 09	Change	Jan-Aug09	Change
ASK (Mill.)	182	-0,5 %	1 358	-4,1 %
RPK (Mill.)	127	-3,0 %	903	-3,6 %
Passenger load factor	69,5%	-1,8 p u	66,5%	+0,3 p u
Total no. of passengers (Mill)	0,121	-14,1 %	0,969	-10,2 %

SAS Group - Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	840	1 067	-21,3%	6 926	7 920	-12,6%
RPK (Mill.)	750	925	-19,0%	5 498	6 726	-18,3%
Passenger load factor	89,3%	86,7%	+2,6 p u	79,4%	84,9%	-5,5 p u
Total no. of passengers (000)	106	129	-18,0%	770	939	-18,0%
EUROPEAN ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	1 273	1 641	-22,4%	10 669	12 589	-15,3%
RPK (Mill.)	931	1 129	-17,6%	7 389	8 722	-15,3%
Passenger load factor	73,1%	68,8%	+4,3 p u	69,3%	69,3%	-0,0 p u
Total no. of passengers (000)	802	983	-18,4%	6 527	7 827	-16,6%
INTRA-SCANDINAVIAN ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	202	269	-24,9%	1 704	2 067	-17,6%
RPK (Mill.)	139	166	-16,3%	1 082	1 275	-15,1%
Passenger load factor	68,8%	61,7%	+7,1 p u	63,5%	61,7%	+1,9 p u
Total no. of passengers (000)	269	325	-17,1%	2 139	2 556	-16,3%
DANISH DOMESTIC ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	17	31	-43,8%	151	204	-26,0%
RPK (Mill.)	11	21	-49,0%	92	132	-30,0%
Passenger load factor	60,7%	66,9%	-6,2 p u	61,3%	64,8%	-3,5 p u
Total no. of passengers (000)	51	64	-20,2%	441	525	-16,0%
NORWEGIAN DOMESTIC ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	458	523	-12,4%	3 581	4 118	-13,0%
RPK (Mill.)	307	343	-10,2%	2 349	2 780	-15,5%
Passenger load factor	67,1%	65,6%	+1,6 p u	65,6%	67,5%	-1,9 p u
Total no. of passengers (000)	631	711	-11,3%	5 107	5 889	-13,3%
SWEDISH DOMESTIC ROUTES	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	147	162	-9,0%	1 241	1 539	-19,4%
RPK (Mill.)	99	113	-12,2%	835	1 034	-19,3%
Passenger load factor	67,0%	69,4%	-2,4 p u	67,3%	67,2%	+0,1 p u
Total no. of passengers (000)	189	217	-13,0%	1 619	2 032	-20,3%
SAS GROUP TOTAL SCHEDULED	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	2 937	3 693	-20,5%	24 271	28 436	-14,6%
RPK (Mill.)	2 236	2 696	-17,1%	17 246	20 669	-16,6%
Passenger load factor	76,1%	73,0%	+3,1 p u	71,1%	72,7%	-1,6 p u
Total no. of passengers (000)	2,048	2,428	-15,7%	16,602	19,768	-16,0%

Punctuality (August 2009)

Within 15 minutes 93.9% of Scandinavian Airlines' flights departed on time and the regularity was a strong 99.8%.

Internet bookings (July 2009)

The proportion of Scandinavian Airlines' Internet bookings was 42.1% (37.7%)

SAS GROUP TOTAL CHARTER	Aug 09	Aug 08	CHANGE	Jan-Aug 09	Jan-Aug 08	CHANGE
ASK (Mill.)	550	463	18,8%	3 049	2 608	16,9%
RPK (Mill.)	494	394	25,2%	2 710	2 222	21,9%
Passenger load factor	89,8%	85,2%	+4,5 p u	88,9%	85,2%	+3,7 p u
Total no. of passengers (000)	200	163	22,9%	1 013	842	20,2%