

Press Release

9 September 2009 – 2.00 p.m.

Anders Elfner leaves Peab

Anders Elfner has announced his desire to leave his post as Deputy CEO in Peab.

Anders Elfner, 53, joined Peab in 2003 when he was made a Deputy CEO. Since then he has been responsible for several different areas, most recently business and project development. He has been a member of Peab's executive management and the executive management advisory board.

Anders Elfner will leave Peab on 1 October when he will become responsible for business and project development at Hansan AB, which is part of the Backahill Group.

"Since his arrival in 2003 Anders, with his knowledge and experience, has been a driving force in Peab's positive development. I am grateful for all his hard work and wish him every success in the future," comments Peab's President Mats Paulsson.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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