

Press Release

September 10, 2009

New proposal from Swedish Ministry of Finance regarding calculation of stabilisation fee for banks

The Swedish Ministry of Finance today submitted a new proposal regarding calculation of the stabilisation fee for institutions taking part of the Swedish guarantee scheme.

According to the previous referral from the Ministry of Finance, 50% of the guarantee fees paid during the year were to be deducted from the stabilisation fee. In the new proposal, an average of the value of obligations guaranteed by the state is to be deducted from the amount forming the basis for calculation of the stabilisation fee.

According to the previous referral, Swedbank has estimated net expenses related to the stabilisation fee to be zero for the first half-year of 2009.

As a consequence of today's proposal, net expenses related to the stabilisation fee are estimated to an additional SEK 130m for the first half-year of 2009, affecting net interest income as from the third quarter 2009.

Further information, please contact:

Johannes Rudbeck, Head of Investor Relations, Swedbank, phone: +46 70 582 56 56
Anna Sundblad, Press Officer, Swedbank, phone: +46 70 321 39 95