

## **SKF signs a reliability services contract with Transocean for 59 drilling rigs**

SKF has signed a service contract with Transocean, the largest drilling company in the world. The contract is worth SEK 10 million and covers asset reliability services for 59 of Transocean's drilling rigs located in the North Sea, the Mediterranean and the Caspian Seas as well as outside the West Coast of Africa.

"By being a global knowledge engineering company, SKF is able to undertake a contract of this type and magnitude" says Vartan Vartanian, President SKF Service Division. "In this specific case several SKF units across the globe will cooperate and interact successfully in order to fulfill the contract."

SKF will assist Transocean in developing a consistent approach to onboard machinery lubrication practices, including processes and common sets of guidelines.

This type of service contract provides SKF with the opportunity to expand its offering in the offshore drilling sector which is a growing industry and focus area for SKF.

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AB SKF may be required to disclose the information provided herein according to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 14.45 pm CEST on 3 September 2009.

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*SKF is a leading global supplier in the areas of bearings, seals, mechatronics, services and lubrication systems. The Group's service offer includes technical support, maintenance services, engineering consultancy and training. SKF is represented in more than 130 countries and has 15,000 distributor locations worldwide. The Group's annual sales 2008 were SEK 63,361 million. The number of employees was 44,799. [www.skf.com](http://www.skf.com).*

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