

Press Release

24 September 2009 - 10.00 a.m.

Peab renovating apartments in Stockholm

Peab subsidiary Kungsfiskaren has been contracted to reconstruct 43 properties with a total of 479 apartments in Västerhaninge. The customer is Akelius Fastigheter i Haninge AB and the contract amounts to SEK 105 million.

Work will commence in November 2009 and is scheduled for completion in November 2011.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.00 a.m. on 24 September 2009.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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