



FOR IMMEDIATE RELEASE

30 September 2009

CHANGE IN NUMBER OF CLASS 'A' AND 'B' SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG'), the international entertainment broadcasting group, today announced that MTG's total number of Class A shares has decreased to 7,930,701 from 15,001,201 in September, following the reclassification of 7,070,500 Class A shares into Class B shares, while the total number of Class B shares has accordingly increased to 57,959,674 from 50,889,174. MTG also holds a total of 850,000 Class C shares. The total number of issued MTG shares therefore remains unchanged at 66,740,375, as does the total share capital at SEK 333,701,875.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The reclassification of Class A shares into Class B shares has therefore reduced the total number of voting rights to 138,116,684 from 201,751,184, and to 137,266,684 when excluding the Class C shares held by MTG.

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates free-TV channels in the Czech Republic, Hungary, Slovenia Bulgaria, Macedonia and Ghana. MTG's TV assets are broadcast in a total of 30 countries and are seen by 125 million people. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 18.00 CET on 30 September 2009.