



Press release

Oct. 01, 2009

JM starts construction of 698 homes in Sweden

During the third quarter JM began construction on 698 residential units in its Swedish operation, including 461 in JM Residential Stockholm and 237 in JM Residential Sweden. The housing starts for JM Residential Stockholm include 224 leasehold units for Stockholmshem. Project financing is ensured for the construction projects that began during the quarter.

"It is gratifying that demand allows us to start working on new residential projects to a larger extent. The financing situation has also continued to improve during the third quarter. Nevertheless, the financing process remains sluggish and it is too early to judge conditions for planned starts during the fourth quarter," says President Johan Skoglund.

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark, Finland and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM shall promote long-term quality and environmental management in all its operations. Our annual sales total approximately SEK 10 billion and the company has about 1,900 employees. JM AB is a public limited company listed on the Nordic Stock Exchange, Mid Cap segment.