

Press Release

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Carl Eric Stålberg Elected President of the European Savings Banks Group

Swedbank's Chairman Carl Eric Stålberg has been elected as President of the European Savings Banks Group (ESBG) for the period 2009-2012. ESBG is a European banking association whose members represent approximately one third of the retail banking market in Europe.

ESBG represents the interest of 29 bank institutions from 26 countries in Europe, with a specific focus on retail-issues. The 29 members have in total over EUR 6,000 billion in assets (as of January 2008), operate around 84,000 branches with 925,000 employees.

In connection to electing Carl Eric Stålberg as president, ESBG also elected a new Board of Directors for the three year mandate. The new Board of Directors is composed of representatives from banks in 15 different countries.

– I'm very honoured to have been elected to this assignment. ESBG, among other things, conducts an important lobbying work within the European Union. In these times, with so many important questions on the agenda, we have a challenging and interesting task ahead of us, says Carl Eric Stålberg.

For more information about ESBG, go to www.esbg.eu

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