

Länsförsäkringar Liv to closely analyse decision by Financial Supervisory Authority

Håkan Danielsson, President of Länsförsäkringar AB, said the following:

The Swedish Financial Supervisory Authority stated in its rejection that we fulfil all of the conditions for demutualisation to a profit—distributing life—assurance company except with regard to crediting (distributing profits to policyholders). We do not share the Financial Supervisory Authority s opinion in this respect. Also, we do not believe that the Authority s opinion is in accordance with previous demutualisations that have taken place.

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