



SAS Group
Corporate Communications
SE-195 87 Stockholm, Sweden
Telephone: +46-8-797 0000
Fax: +46-8-797 1515
www.sasgroup.net

Capital market release

October 9, 2009
09:00 am CET
Sida 1/1

A STAR ALLIANCE MEMBER 

The process regarding the union negotiations

Due to certain speculations in the Scandinavian media regarding the negotiations between Scandinavian Airlines and its trade unions, SAS will make the following clarification:

SAS will not comment the negotiations until the management has processed and analyzed the result, and presented it to the SAS Board of Directors.

Background

In connection with the presentation of the second quarter result in August 2009 new cost saving measures amounting to SEK 2 billion was launched. This was in addition to the cost saving measures within Core SAS amounting to SEK 4.5 billion, and being implemented ahead of plan.

Within the 2 SEK billion of cost saving measures that was presented in August SEK 1.4 billion shall be achieved through changes in the collective agreements to close the existing cost gap SAS has compared with its competitors.

For further information, please contact

Claus Sonberg, Executive Vice President SAS Group Corporate Communication s +46 8 797 1660
Sture Stölen, VP Head of Investor Relations SAS Group, +46 8 797 1451

SAS Group Corporate Communications

SAS discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on October 9, 2009, at 09:00 a.m CET.