

## Press Release

October 13, 2009

### **TeliaSonera controls 68 percent of the votes in TEO LT**

**Following the completion of the cash offer for TEO LT, TeliaSonera has increased its ownership to 68.08 per cent. In total, 23.47 million shares were submitted into the cash offer, which started on September 17 and ended on October 9. Almost 10 million shares were bought in the open market during the offer period at the price of the offer and another 6.4 million shares were bought in the open market between the announcement of the offer and the beginning of the offer period.**

Thus, TeliaSonera increased its ownership in TEO LT by 39,895,616 shares, which comprise 14 percent of pre-announcement free-float, or 5.14 percent of total votes of TEO LT. Thereby, following the completion of the offer, TeliaSonera controls 68.08 percent of the voting shares in TEO LT. The settlement day of the offer is 14 October 2009.

"Our strategy is to increase our ownership in our core holdings and this was achieved both in TEO LT and Eesti Telekom. Our offer was obviously more successful in Estonia as we did not get as far in Lithuania, which is partly due to a different shareholder structure. Still we managed to increase our ownership which is very positive. Moreover, passing the threshold of two-thirds of the votes in the company, increases our influence which is to the benefit of TEO LT," Per-Arne Blomquist, Executive Vice President and CFO of TeliaSonera, said.

SEB Enskilda was acting as TeliaSonera's sole financial advisor in this transaction. SEB was appointed as TeliaSonera's broker for this offering. Lideika, Petrauskas, Valiūnas ir Partneriai LAWIN was acting as TeliaSonera's Lithuanian legal advisers and Sullivan & Cromwell LLP was acting as international legal adviser.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 07.30 a.m. CET on October 13, 2009.

---

**For further information journalists can contact:  
The TeliaSonera Press Office, +46-771 77 58 30  
[investor-relations@teliasonera.com](mailto:investor-relations@teliasonera.com)**

#### **Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

**TeliaSonera provides telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2008, TeliaSonera's net sales amounted to SEK 104 billion, and at the end of December 2008 the total number of subscriptions was 135 million in 20 countries. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at [www.teliasonera.com](http://www.teliasonera.com)**