

Press Release

13 October 2009 - 10.00 a.m.

Peab builds railway leg north of Gothenburg

Peab has been contracted to build a railway leg of the route Agnesberg -Marieholm north of Gothenburg. The customer is Banverket and the contract amounts to SEK 92 million.

The project includes extension of 2.1 kilometres double track and reconstruction of 1 km on road E45. Construction start happening in October 2009 and completion is scheduled for the summer 2011th

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10.00 a.m. on 13 October 2009.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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