

Trondheim, 2009-10-15

Oil discovery boosts Frigg area

Partners in production license 442 have found more oil in the Frigg area. Operator StatoilHydro stated that Frigg Delta, Frigg Gamma and Frigg Epsilon combined, could hold between 60 and 190 million barrels of recoverable oil equivalents. Det norske has a 20 percent ownership interest, corresponding to between 12 and 38 million boe.

For more information, please find the enclosed stock exchange report.

About Det norske (DETNOR`):

Det norske is the second–largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 51 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 130 and the strong growth rate continues. The company's registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.