

Press Release

15 October 2009 – 12.01 p.m.

Peab selected for university building in Växjö

Peab has been given the task of building an institutional building for the Linnaeus University in Växjö. The customer is Videum AB and the contract is valued at SEK 100 million.

Patrik Hjelm, Videum's real estate manager, says: "The building is a low-energy property, which means that when it is in operation it will use less energy than the National Board of Housing, Building and Planning's applicable building regulations."

Peab's assignment is a turnkey contract, with the construction beginning in March/April 2010. The construction is estimated to be completed by November 2010.

For further information, please contact:

Lennart Wetterholt, project manager Peab, tel. +46 733 37 44 81

Patrik Hjelm, real estate manager, Videum, tel. +46 733 82 33 06

Niclas Brantingson, CIO Peab, tel. +46 733 37 20 06

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 12.01 p.m. on 15 October 2009.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.