

Press Release**16 October 2009**

Håkan Bryngelson appointed Chairman of Kungsleden & AP3 joint venture

In April 2009, listed Swedish property company Kungsleden AB (publ) concluded the sale of 50% of its ownership of Public Properties to AP3 (the Swedish Third Pension Insurance Fund). The Board of the joint venture is now in place, and Håkan Bryngelson has been appointed Chairman. Mr. Bryngelson has long-term experience of the Swedish property sector, most recently as CEO of property company Vasakronan. He is now an independent director, and Chairman of Almega and Almega Tjänsteföretagen, ISS Property Advisory Board, Tengbom and Deputy Chairman of the Confederation of Swedish Enterprise. Mr. Bryngelson is also a Board member of Volvo Aero, AMF Pension and car roadworthiness inspection agency Bilprovningen.

The other Board members are Kerstin Hessius, CEO of AP3, Claes de Neergaard, Chairman of AP3, David Mindus, CEO of Sagax, Bengt Hellström, Head of Alternative Investments at AP3, Thomas Erséus, Chief Executive of Kungsleden, Magnus Meyer, CEO of Tengbom and a Kungsleden Board member and Jonas Nyrén, CEO of Bonnier Holding and a Kungsleden Board member.

“I’m delighted that we’ve secured such a renowned Board with substantial property expertise and skills on finance matters. I’m especially pleased that Håkan Bryngelson is taking on Chairmanship and I’m convinced that we will be able to benefit from his great commitment and knowledge of property issues,” commented Kungsleden’s Chief Executive Thomas Erséus.

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Kungsleden discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 16 October 2009 at 08.30 a.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden’s strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 30 June 2009, the property portfolio comprised 584 properties with a book value of SEK 21.2 bn. The holding was located in a total of 131 municipalities, although concentrated on the Swedish provinces of Götaland and Svealand, and the Öresund region. Kungsleden has been quoted on the OMX Nordic Exchange Stockholm since 1999.