



Press Release

16 October 2009

Year-end report, 1 September 2008 – 31 August 2009: **Sales grows of 6 %**

Operating profit for Cloetta's first year of operations was somewhat higher than predicted in the previously issued forecast.

"Sales of Cloetta's products rose by 6% during the financial year," says Cloetta's Managing Director and CEO Curt Petri. Thanks to this positive sales growth for Cloetta's own products, we achieved an operating profit excluding items affecting comparability of SEK 8 million. The items affecting comparability are attributable to the demerger of Cloetta Fazer."

Net sales for the full year amounted to SEK 1,184 million (1,387). These figures include the sale of Fazer's products on the Swedish, Norwegian and Danish markets until 31 December 2008. Sales of Cloetta's own products rose by close to 6%. Net sales for the fourth quarter reached SEK 212 million, of which sales of Cloetta's own products grew by 2%.

"As previously announced, Cloetta's net sales have decreased by 40% as a result of the demerger of Cloetta Fazer. This has had a negative impact on profit, since it has not been possible in the short term to cut costs in an amount equal to the decrease in sales," says Curt Petri.

Earnings have also been affected by escalating raw material costs that have risen due to weakening of the Swedish krona during the year. Alongside continuous efficiency improvement measures, the company therefore announced additional price increases in the fourth quarter.

"After a first year that was largely marked by the demerger and in view of our new focus on Cloetta and Cloetta's brands, we are now gathering our operations in Ljungsbro. Bolstered by our unique history and portfolio of strong product brands, our goal now is establish a position among the Nordic region's leading confectionery companies," concludes Curt Petri.

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The information in this press release is subject to the disclosure requirements of Cloetta AB (publ) pursuant to the Swedish Securities Market Act. The information was submitted for publication on 16 October 2009, 14.47 CET.

**About Cloetta**

Founded in 1862, Cloetta is the oldest and only major wholly Swedish confectionery company in the Nordic region. The company's best known brands are Kexchoklad, Center, Plopp, Polly, Tarragona, Guld nougat, Bridge, Juleskum, Sportlunch and Extra Starka. Cloetta has two production units in Sweden, one in Ljungsbro and one in Alingsås. As of 16 February 2009, Cloetta's class B shares are traded on NASDAQ OMX Stockholm Nordic List.

www.cloetta.se