

20 October 2009

Scania commended for climate change disclosure

Scania has been commended by the Carbon Disclosure Project (CDP), which represents 475 institutional investors with USD 55,000 billion in assets under management, for its approach to climate change disclosure.

For the first time Scania is featured in CDP's Carbon Disclosure Leadership Index (CDLI). This index, a key component of CDP's annual Nordic 200 Report, highlights the constituent companies within the Nordic 200 Index, which have displayed the most professional approach to corporate governance in respect of climate change disclosure practices. Companies are scored on their climate change disclosure and high scores indicate good internal data management and understanding of climate change related issues affecting the company.

"Low carbon intensity is of increasing importance for all industries. Our customers require products and services that enable them to reduce fuel consumption and CO₂ generation. Scania meets these demands by providing fuel-efficient vehicles and engines that can run on renewable fuels, as well as services like training drivers in fuel efficient driving and maintaining vehicles in top shape," says Scania's CEO and President Leif Östling.

"Energy efficiency should be at the heart of every business since it affects the bottom line. At Scania every saved kWh counts, as indicated by a 40 percent reduction in energy use per vehicle produced over the past 10 years. The achievement this last year is a saving of no less than 3,200 tonnes of CO₂," concludes Leif Östling.

Paul Dickinson, Chief Executive of the Carbon Disclosure Project, commented:

"Companies recognised in the Carbon Disclosure Leadership Index are rewarded for high quality responses to CDP, which demonstrate a good understanding of how climate change is and will continue to impact their business. Companies which control their risks today, manage their emissions and seize the opportunities to produce low carbon goods and services, will be the best placed to prosper in a low carbon economy of the future."

CDLI provides an evaluation tool for institutional investors. It is collected by SIRP (Sustainable Investment Research Platform) at the Umeå School of Business. The index comprises the top scoring twenty of companies in the Nordic 200, based on analysis of the responses to CDP's 2009 questionnaire, which focused on greenhouse gas emissions, emissions reduction targets and risks and opportunities associated with climate change.

The Nordic 200 Report including names of companies featured in the Carbon Disclosure Leadership Index can be found at www.cdproject.net

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Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. A growing proportion of the company's operations consists of products and services in the financial and service sectors, assuring Scania customers of cost-effective transport solutions and maximum uptime. Employing 35,000 people, Scania operates in about 100 countries. Research and development activities are concentrated in Sweden, while production takes place in Europe and South America, with facilities for global interchange of both components and complete vehicles. In 2008, invoiced sales totalled SEK 89 billion and net income amounted to SEK 8.9 billion.

Scania press releases are available at www.scania.com

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