

## **PRESS RELEASE, October 23, 2009**

### **Gunnebo extends cost savings programme**

Gunnebo Security Group has decided to extend its programme for cost savings with the aim of gradually reducing costs by MSEK 500 during the period 2010-2012. The costs of implementing the programme are estimated at MSEK 400, of which MSEK 200 will burden the 2009 figures, including the MSEK 49 already recognised at the end of the third quarter. The majority of the remaining MSEK 200 will burden the 2010 results.

“The planned cost savings mainly comprise a programme to reduce the cost level and streamlining of the industrial platform”, says Gunnebos President and CEO Per Borgvall.

In addition, the programme also calls for a review of the Group’s asset values during the fourth quarter 2009.

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