



*Innovative Vehicle Technology*

## **PRESS RELEASE**

### **Haldex secures order worth SEK 750 million from a European truck maker**

*Stockholm, Sweden, October 23, 2009* – A European truck manufacturer has chosen Haldex as supplier of ModulAir, a modular air-drying and air-distribution product. This is Haldex's second ModulAir generation, which comes in three different versions, each adapted to the air requirements of the individual vehicles.

The order has a total value of about SEK 750 million over a period of approximately 10 years, with production commencing at the end of 2011.

The mechatronic version of ModulAir will be produced at the Haldex plant in Heidelberg, Germany, where the Haldex air-treatment engineering research and development unit is located.

Earlier this year Haldex introduced a mechanical version of ModulAir in the North American market.

“The nomination of ModulAir to a new truck platform is an important and strategic breakthrough for Haldex’ newly developed air-management system. The nomination will further strengthen Haldex’ position in the European truck market,” says Joakim Olsson, CEO and President of Haldex.

“The nomination demonstrates that Haldex’ focus on innovative technology in mechatronics has been successful. This order will provide a good base for further ModulAir business opportunities.”

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Haldex ([www.haldex.com](http://www.haldex.com)), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of nearly 8.5 billion SEK in 2008. The number of employees amounts to about 5,000.

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Haldex discloses the information in this press release according to the Swedish Securities Market Act and/or the Swedish Financial Trading Act. The information was provided for public release on Friday October 23, 2009.