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TEAMING AGREEMENT INDRA / CYBAERO

PELICANO PROJECT - TACTICAL HELICOPTER UAV AVTOL WITH ROTARY WING

The Spanish company Indra and the Swedish company CybAero AB have signed a Teaming Agreement and shall work together for the development of an Automatic Vertical Take-Off and Landing (AVTOL) rotary wing Unmanned Aerial System (UAS) adapted for using on board of different kind of vessels.

By means of the signature of this collaboration agreement, the PELICANO system will be based on CybAero's own development APID60, medium size unmanned helicopter for which state of the art technologies will be incorporated in order to convert it in a unique and competitive system, able to cover different nations requirements.

PELICANO Project is a R&D programme, jointly financed by Indra and the Spanish Ministry of Industry and Commerce and Tourism, capable to consolidate an operational system for the year 2012, according to the requirements of the Spanish Navy.

PELICANO system applications have a dual character, including:

- Maritime and Ground Military Applications for troop protection, maritime reconnaissance and patrol, humanitarian missions and acts against piracy.
- Homeland Security Applications for border control and narcotics, surveillance, intelligence, traffic control, emergency management, fires, volcanic eruptions, search and rescue, etc.
- Civil Applications as cartography, infrastructure inspection and surveillance (energy lines, pipelines, factories, civil work, etc.).

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About Indra

Indra is the premier Information Technology company in Spain and a leading IT multinational in Europe and Latin America. It is ranked as the second European company in its sector according to stock market capitalisation, and also the second Spanish company with the most investment in R&D. In 2008, revenues reached € 2,380 M, of which a third came from the international market. The company employs more than 29,000 professionals and has clients in more than a hundred countries.

www.indra.es

About Cybaero

CybAero develops and manufactures Unmanned Aerial Systems for both military and commercial purposes. The company was founded in 2003 using technology based on research initiated by Linköping University and the Swedish National Defence Agency. CybAero is located in Linköping, Sweden, with offices in the United Arab Emirates and in the USA. CybAero is an international company listed on NASDAQ OMX First North.

www.cybaero.net