

PRESS RELEASE

Kongsberg, 29 October 2009.

Registration of share capital

Reference is made to the previous announcements published regarding subsequent offering in Kongsberg Automotive Holding ASA.

The share capital increase following the subsequent offering has been registered today in the Norwegian Registry of Business Enterprises ("Foretaksregisteret"). The share capital is now NOK 203,384,065,50 divided into 406,768,131 shares each with a nominal value of NOK 0.50.

The shares subscribed and paid for in the subsequent offering, 81,593,827 new shares will be issued today and be immediately listed on Oslo Stock Exchange under the ticker code "KOA". As a consequence, the new shares will be tradable from and including today.

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Kongsberg Automotive is headquartered in Kongsberg, Norway and has approx. 50 facilities in 20 countries on all continents. Kongsberg Automotive, with over 8,700 employees, provides system solutions to vehicle makers around the world. The product portfolio includes gearshift systems, cables for a wide variety of applications, fuel lines, tubing and hoses, couplings, clutch actuation, stabilizing rods, seat heaters, seat ventilation, lumbar supports, head restraints, arm rests, steering columns, pedals, electronics and displays. Find more information at www.kongsbergautomotive.com.

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