

Trondheim, 2009-10-30

Mandatory notification of trade

Kvikju AS has sold 15 000 Det norske shares at an average price of NOK 48.80. Kvikju AS has at the same time bought 15 800 shares in Aker Exploration.

Following the transaction, Kvikju AS holds 47 690 shares in Det norske oljeselskap ASA.

The transactions were performed on Thursday October 30th 2009

About Det norske (DETNOR'):

Det norske is the second–largest operating company on the Norwegian Continental Shelf with 28 operatorship and interests in a total of 51 licenses. Det norske is the operator of the Frøy Field development and will also operate eight to nine exploration wells in the North Sea and Norwegian Sea during 2009. Det norske's scope of activities is limited to the Norwegian Continental Shelf (NCS).

Det norske currently employs a staff of more than 140 and the strong growth rate continues. The company's registered office is located in Trondheim and the headquarter operations is divided between Oslo and Trondheim. The company also has offices in Harstad, and Stavanger.