



FOR IMMEDIATE RELEASE

30 November 2009

CHANGE IN NUMBER OF SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that 6,440 new Class B shares were issued in November as a result of the exercising of stock options related to the 2005 incentive programme. The total number of Class A shares remains unchanged at 7,930,701, whilst the total number of Class B shares has increased in November to 57,966,114 from 57,959,674. The total number of outstanding shares is now 65,896,815 shares. MTG also holds 850,000 MTG Class C shares, and the total number of issued shares therefore now amounts to 66,746,815. Class C shareholders are not entitled to dividend payments.

The total number of voting rights has consequently increased to 138,123,124 from 138,116,684, and the total share capital now amounts to SEK 333,734,075. Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right.

For further information, please visit www.mtg.se or contact:

Hans-Holger Albrecht, President & CEO
Tel: +46 (0) 8 562 000 50

Investor & Analyst Enquiries:
Matthew Hooper/ Oscar Hyleen
Tel: +44 (0) 7768 440 414 / +46 (0) 707 620 024
Email: investor.relations@mtg.se

Media Enquiries:
Bert Willborg +44 (0) 791 2280 850
Email: bert.willborg@mtg.se

Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates free-TV channels in the Czech Republic, Hungary, Slovenia Bulgaria, Macedonia and Ghana. MTG's TV assets are broadcast in a total of 30 countries and have 125 million viewers. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 16.00 CET on 30 November 2009.