



FOR IMMEDIATE RELEASE

23 December 2009

MTG 2010 FINANCIAL CALENDAR

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced the preliminary dates for the publication of its quarterly results statements and for the 2010 Annual General Meeting of shareholders.

Q4 2009 and Full Year Report	11 February 2010
Q1 2010 Interim Report	20 April 2010
Annual General Meeting of Shareholders	17 May 2010
Q2 2010 Interim Report	20 July 2010
Q3 2010 Interim Report	19 October 2010

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Modern Times Group is a leading international entertainment broadcasting group with the second largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the largest free-TV and satellite premium pay-TV operator in Scandinavia and the Baltics, and also operates free-TV channels in the Czech Republic, Hungary, Slovenia, Bulgaria, Macedonia and Ghana. MTG's TV assets are broadcast in a total of 30 countries and have 125 million viewers. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media - Nasdaq: CTCM), and the number one commercial radio operator in the Nordic and Baltic regions.

Modern Times Group MTG AB Class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 08.00 CET on 23 December 2009.