



FOR IMMEDIATE RELEASE

26 February 2010

CHANGES IN THE NUMBER OF VOTING RIGHTS IN THE COMPANY

Modern Times Group MTG AB (publ.) ('MTG'), the international entertainment broadcasting group, today announced that MTG's total number of Class B shares has increased to 59,259,742 from 57,966,114, while the total number of Class A shares has decreased accordingly, to 6,637,073 from 7,930,701 in February, following the reclassification of 1,293,628 Class A shares into Class B shares. MTG also holds a total of 850,000 Class C shares. The total number of issued MTG shares remains unchanged at 66,746,815, as does the total share capital at SEK 333.734.075.

Each Class A share has ten voting rights and each Class B and Class C share carries one voting right. The reclassification of Class A shares into Class B shares has therefore reduced the total number of voting rights to 126,480,472 from 138,123,124, and to 125.630.472 when excluding the Class C shares held by MTG.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 30 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator and internet retailer of entertainment products in the Nordic region.

Modern Times Group MTG AB class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

Modern Times Group MTG AB

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 12.30 CET on 26 February 2010.