

## Updated Financial Calendar 2010

The updated financial calendar for 2010 for Sevan Marine ASA is as follows:

Date	Agenda	Time	Place
May 11	Annual General Meeting	13:00	Company premises, Arendal
May 12	Publication of results Q1, 2010	08:00	<a href="http://www.sevanmarine.com">http://www.sevanmarine.com</a>
May 12	Presentation and webcast	14:00	Shippingklubben, Oslo
Aug. 25	Publication of results Q2, 2010	08:00	<a href="http://www.sevanmarine.com">http://www.sevanmarine.com</a>
Aug. 25	Presentation and webcast	14:00	Shippingklubben, Oslo
Nov. 10	Publication of results Q3, 2010	08:00	<a href="http://www.sevanmarine.com">http://www.sevanmarine.com</a>
Nov. 10	Presentation and webcast	14:00	Shippingklubben, Oslo

*The information in this announcement is subject to the disclosure requirements of the Norwegian Securities Trading Act section 5-12 and/or the Oslo Børs - Continuing Obligations.*

*Sevan Marine ASA is listed on Oslo Børs (ticker SEVAN) and is specializing in building, owning and operating floating units for offshore applications. The Company has developed a cylinder shaped floater, suitable in all offshore environments. Presently, Sevan Marine has four FPSO contracts, including the Goliat Sevan 1000 FPSO and three drilling contracts with clients. The Company is also developing other application types for its cylindrical Sevan hull, including floating LNG production and power plants with CO2 capture. For more information, please refer to <http://www.sevanmarine.com/>.*

*For information, please contact:*

*Jan Erik Tveteraas, CEO, Sevan Marine ASA (Media)  
+47 37404000 office  
+47 95214925 mobile*

*Birte Norheim, VP Finance, Sevan Marine ASA (Analysts)  
+47 37404201 office  
+47 95293321 mobile*