



FOR IMMEDIATE RELEASE

31 March 2010

CHANGE IN NUMBER OF SHARES AND VOTING RIGHTS

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced that 11,726 new Class B shares were issued in March as a result of the exercising of stock options related to the 2005 incentive programme. The total number of Class B shares has increased to 59,271,468 from 59,259,742 during March, whilst the total number of Class A shares remains unchanged at 6,637,073. The total number of outstanding shares is now 65,908,541. MTG also holds 850,000 MTG Class C shares, and the total number of issued shares therefore now amounts to 66,758,541. Class C shareholders are not entitled to dividend payments.

The total number of voting rights has consequently increased to 126,492,198 from 126,480,472, and the total share capital now amounts to SEK 333,792,705. Each Class A share entitles the holder to ten voting rights and each Class B and Class C share carries one voting right.

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Modern Times Group is a leading international entertainment broadcasting group with the largest geographical broadcast footprint in Europe. MTG's Viasat Broadcasting is the leading free-TV and pay-TV operator in Scandinavia and the Baltics, and has broadcasting operations in Bulgaria, Czech Republic, Hungary, Slovenia, Russia, Ukraine and Ghana. Viasat's free-TV and pay-TV channels and pay-TV platforms attract a total of 125 million viewers in 31 countries. MTG is also the major shareholder in Russia's largest independent television broadcaster (CTC Media – Nasdaq: CTCM), and the number one commercial radio operator and internet retailer of entertainment products in the Nordic region.

Modern Times Group MTG AB class A and B shares are listed on Nasdaq OMX Stockholm's Large Cap market ('MTGA' and 'MTGB').

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Markets Act. This information was released for publication at 13.00 CET on 31 March 2010.