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## Press release

### Arne Frank has now taken over as President and CEO

As previously announced Arne Frank has taken over as President and CEO of AAK after Jerker Hartwall. Arne Frank is 52 years old and holds an MSc in Industrial Management from Linköping Institute of Technology.

- During a very interesting introduction period, I have been privileged to meet many key persons in AAK's management and employees within the various business areas. I have also had the opportunity to meet a large number of customers, says Arne Frank, President and CEO.

- It has been very valuable for me to acquire this knowledge, experiences and views before I formally started my work at AAK. It has been especially important to thoroughly understand the Beliefs & Behaviours of the company, including the respect for the environment in which we operate.

The reactions I've received from our customers strongly confirm that our strategy is right: a strong focus on continued development towards specialty products. This and a selective acquisition strategy with a strong balance sheet as a basis will bring AAK forward and ensure a continued strong development of our profitability, Arne Frank concludes.

In addition to Arne Frank, the following persons constitute the Group Management:

**Anders Byström**, Vice President AarhusKarlshamn AB and CFO.

**Renald Mackintosh** President Food Ingredients Continental Europe

**Ian McIntosh**, President AarhusKarlshamn UK & Americas.

**Arne Frank**, Acting President Chocolate & Confectionery Fats, replacement for Jørgen Balle who left AAK in December 2009.

**Bo Svensson**, Acting President Technical Products & Feed, replacement for Magnus Jörsmo who left AAK in December 2009.

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#### *Facts/AAK*

*AAK is the world's leading manufacturer of high value-added specialty vegetable fats. These fats are used as substitutes for butterfat and cocoa butter substitutes, as transfree solutions for fillings for chocolate and confectionery products, and in the cosmetic industry and mother milk replacers. AAK has production facilities in Denmark, the Netherlands, Mexico, Great Britain, Sweden, Uruguay and the U.S.A. Read more at [www.aak.com](http://www.aak.com).*

A company in the AAK Group