

May 24, 2010

Press release

Annual General Meeting of AarhusKarlshamn AB

At the Annual General Meeting of AarhusKarlshamn AB (publ) on 21 May 2010 the following was resolved:

Board of Directors and directors' and auditors' fee

The number of directors will continue to be ten. The Meeting re-elected Melker Schörling, Carl Bek-Nielsen, Martin Bek-Nielsen, John Goodwin, Mikael Ekdahl, Märit Beckeman, Anders Davidsson and Ulrik Svensson as directors. Arne Frank and Harald Sauthoff were elected new board members. Melker Schörling was re-elected Chairman of the Board and Carl Bek-Nielsen was re-elected Deputy Chairman of the Board. The fees to the Board of Directors shall amount to a total of SEK 2,750,000 (including fees for committee work). The Meeting resolved that the auditor shall be remunerated according to agreement.

At the subsequent statutory board meeting it was resolved to re-elect Mikael Ekdahl and John Goodwin members of the Remuneration Committee, Mikael Ekdahl being chairman of the committee. Ulrik Svensson, Mikael Ekdahl, Martin Bek-Nielsen and Harald Sauthoff were elected members of the Audit Committee, Ulrik Svensson being chairman of the committee.

Dividend

In accordance with the proposal of the Board of Directors, the Meeting resolved to declare a dividend of SEK 4.25 per share. Wednesday 26 May 2010 was determined as record day for the payment of dividend. Payment from Euroclear Sweden AB is expected to commence on Monday 31 May 2010.

Nomination Committee

Mikael Ekdahl (BNS Holding), Carl Bek-Nielsen (BNS Holding), Henrik Didner (Didner & Gerge fonder), KG Lindvall (Swedbank Robur fonder) and Claus Wiinblad (ATP) were elected members of the Nomination Committee for the period up to the Annual General Meeting 2011, and Mikael Ekdahl was appointed Chairman of the Nomination Committee.

Guidelines for remuneration to senior executives

The Meeting approved the Board of Directors' proposal, principally entailing that salaries and other terms of remuneration for the management shall be competitive and in accordance with market terms. In addition to fixed basic salary, the management may also receive variable remuneration with a pre-determined cap. The Board of Directors shall be entitled to deviate from the guidelines if, in an individual case, there are particular grounds for such deviation.

Comments from the CEO

CEO and President Arne Frank reported on the company's operations during the year 2009 and commented on the continuing work within the Group. The Speech and presentation can be found in its entirety on the company's web site www.aak.com

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AarhusKarlshamn AB (publ) discloses the information provided herein pursuant to the Securities Markets Act (*Sw. lagen om värdepappersmarknaden*) and/or the Financial Instruments Trading Act (*Sw. lagen om handel med finansiella instrument*). The information was submitted for publication at 9 a.m. on 24 May 2010.

Facts/AAK

AAK is the world's leading manufacturer of high value-added speciality vegetable fats. These fats are used as substitutes for butterfat and cocoa butter substitutes, as transfree solutions for fillings for chocolate and confectionery products, and in the cosmetic industry. AAK has production facilities in Denmark, the Netherlands, Mexico, Great Britain, Sweden, Uruguay and the U.S.A. Read more at www.aak.com