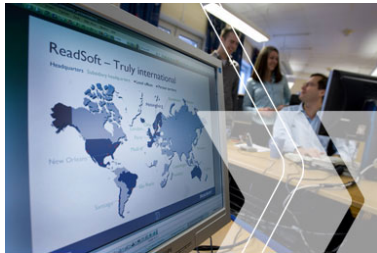


Helsingborg, Sweden, October 29, 2008



ReadSoft signs EUR 220,000 agreement with Swedish energy company

One of Sweden's largest energy companies has chosen to invest more than EUR 220,000 in ReadSoft's CLASSIFY and INDEX solutions. Together the solutions will be used to automate the handling of over half a million documents annually. In addition to its cost-saving benefits, the investment provides the company with the ability to more effectively serve its customers.

As part of a call-center solution, this energy company is planning to use ReadSoft's CLASSIFY and INDEX to help digitize its process for handling customer cases. The company wants to get away from a paper-based process and instead implement automated handling, classifying, and indexing of customer service cases. The many benefits include reduced handling costs, faster processing times, shorter distribution times and fewer errors, all resulting in improved quality, better control and a significantly higher service level.

This return customer already uses one of ReadSoft's solutions for invoice handling. Based on their positive experience with that solution, one year ago they began evaluating the possibility of streamlining their document-handling process for customer cases. CLASSIFY and INDEX make it possible to take incoming documents, automatically capture essential information from them, and then classify and index them. The resulting information is then forwarded to an electronic work flow or archiving system.

"That yet another large company in Sweden has chosen to invest in our latest solution for document handling is an acknowledgment of how pertinent this product is," says ReadSoft's President and CEO Jan Andersson. "In today's financially unsettled times, quick and cost-effective handling of documents, throughout entire organizations, becomes all the more important. For companies like this, it can be an important competitive advantage."

----- For additional information, contact -----

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.