

Helsingborg, Sweden, September 24, 2009



## ReadSoft acquires the assets of Spear Solutions AB and Spear Imaging Inc.

*ReadSoft AB has today acquired all intellectual assets of Spear Solutions AB and Spear Imaging Inc. These assets include patents and software for image processing and document handling. The parties have decided not to publish the acquisition amount.*

Through this acquisition, ReadSoft gains access to technology which complements the company's own solutions. Spear has, among other things, developed software which improves the quality of scanned images, which is of great importance to document handling solutions. Spear also has technology for remote image capture and web-based solutions for document processing.

"Spear has developed software which is in line with our own intentions and ambitions," comments Jan Andersson, CEO at ReadSoft. "This acquisition enables us to move faster and we will now integrate Spear's software into our own which will strengthen and broaden our offering to the market."

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**About ReadSoft**

*ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*