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PRESS RELEASE

French energy company expands its use of solutions from ReadSoft through new order worth €350,000

A French energy company has decided to expand its use of ReadSoft software. The company has been using ReadSoft's invoice processing solutions for several years and after careful evaluation, they have now decided to roll out the software to other parts of their organization. The order was placed at the end of September and is worth approximately €350,000.

The energy company already uses ReadSoft software in several countries to automate invoice processing and approval inside their business system from SAP. ReadSoft software digitizes all incoming invoices and extracts information from them. Thereafter, it can automatically match the invoice information against purchase order data in SAP. If there is a complete match, the invoices are automatically posted for payment. If there are any errors, or if there is no purchase order present, the invoice is sent for approval in an electronic workflow.

"We are very pleased that this large company has entrusted us to further automate their invoice handling," says Jan Andersson, President and CEO of ReadSoft. "In these times of financial instability, many companies are reviewing their costs and internal processes in order to increase efficiency. Software like ours can then be a very profitable investment."

-- **For additional information, contact** --------------------------------------

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About ReadSoft

ReadSoft is a leading global provider of *software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.*

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