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World-leading technology company invests US\$300,000 in ReadSoft solution

ReadSoft will implement its SAP-certified invoice processing solution at a global provider of microbiology technologies headquartered in the U.S. The solution will automate and optimize the processing of invoices to further enhance the customer's existing SAP system. The implementation will commence later this year, initially covering the processing of over 100,000 invoices annually.

Due to a confidentiality agreement, ReadSoft is not at liberty to disclose the name of this global company. With operations in 60 locations worldwide, the corporation offers innovative technology and products to customers in over 100 countries.

This U.S.-based company sought a technology solution to improve its control and visibility into its accounts payable operations. After a thorough evaluation of several technology vendors, ReadSoft was selected due to a number of factors, including its in-house SAP expertise, knowledge and experience in the accounts payable automation market, and its world-leading position with thousands of users worldwide.

With the new ReadSoft solution, incoming invoices will be automatically captured, processed and distributed via electronic workflows inside the company's existing SAP system. The solution also includes ReadSoft's REPORTER technology which will provide immediate statistics and reports on its invoice processing.

"ReadSoft is very pleased to support other technology companies like this to improve the efficiency of their accounts payable processes," said Jan Andersson, President and CEO of ReadSoft. "This deal demonstrates ReadSoft's leading position within the SAP segment, and is a clear statement that our solutions fit the technology direction of high-tech companies today and in the future."

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.