



Interim Report

JANUARY – SEPTEMBER 2009

"Keeping the market climate in mind, our third quarter result was good. Our after-tax results now show a profit, and sales increased by 12 per cent compared to the previous year. Cash flow is still strong and increased by 39 per cent to SEK 72.2 million for the first nine months of the year.

Exchange rate differences during the quarter influenced both costs and revenues to a large degree. Seen in local currencies, costs fell by approximately 5 per cent compared to same period the previous year, while the sales growth in local currencies increased by 2 per cent.

The market is still tough, but there are signs of improvement. The banks in England, for example, are starting to require solutions for document handling. We have also sealed a number of larger deals this quarter in France and Australia, indicating that there is also light on the horizon.

The fourth quarter is normally our strongest period of the year and we are now focused on improving results and growing our business compared to last year."

Jan Andersson
President and CEO

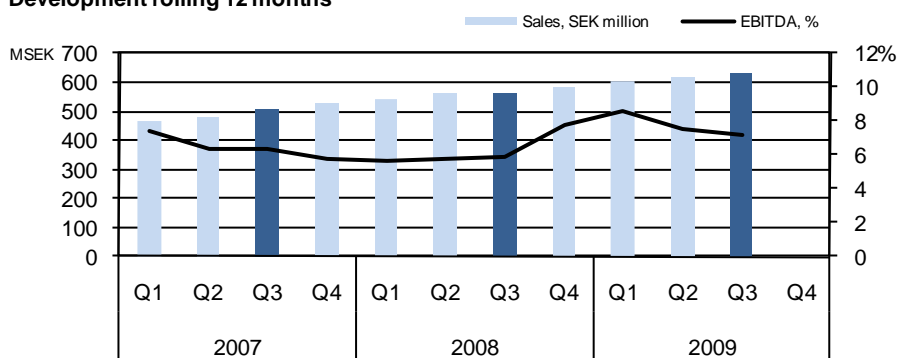
Profit after tax and continued strong cash flow

- Sales for the first nine months increased by 12% to SEK 450.3 (401.8) million
- Operating profit EBITDA for period was SEK 7.4 (7.6) million
- Earnings per share after tax for the period were SEK -0.46 (-0.64)
- Sales for the third quarter increased by 12% to SEK 143.3 (127.9) million
- Operating profit EBITDA for the third quarter was SEK 3.0 (3.8) million
- Earnings per share after tax for the third quarter were SEK 0.03 (-0.36)
- Cash-flow from operating activities for the first nine months was SEK 72.2 (52.0) million

Key data	2009	2008	2009	2008	Rolling	Full year
	Jul-Sep	Jul-Sep	Jan-Sep	Jan-Sep	12 months	2008
Net sales, SEK million	143.3	127.9	450.3	401.8	632.7	584.2
Profit/loss EBITDA*, SEK million	3.0	3.8	7.4	7.6	45.5	45.6
Profit/loss before tax, SEK million	2.0	-15.4	-10.1	-23.6	20.6	7.0
Net profit/loss, SEK million	1.1	-11.5	-14.9	-20.8	12.8	6.9
Operating margin EBITDA*, %	2.1	3.0	1.7	1.9	7.2	7.8
Profit margin before tax, %	1.4	-12.0	-2.2	-5.9	3.3	1.2
Profit margin after tax, %	0.8	-9.1	-3.3	-5.2	2.0	1.2
Net earnings per share, SEK	0.03	-0.36	-0.46	-0.64	0.40	0.21
Cash flow, operating activities	16.5	9.6	72.2	52.0	106.8	86.6

* Operating profit/loss before capitalization of costs for proprietary software development, depreciation, amortization, interest and tax.

Development rolling 12 months



The Group

Net sales and profit during the third quarter of 2009

During the third quarter, sales amounted to SEK 143.3 (127.9) million. Operating profit/loss EBITDA for the quarter was SEK 3.0 (3.8) million. The operating margin EBITDA was 2.1 (3.0) percent. Profit/loss after tax was SEK 1.1 (-11.5) million. Operating profit (EBITDA) and profit after tax for the period were affected negatively by exchange rate differences of SEK -4.9 (3.7) million, which are included in the Income Statement under "Other operating costs/revenues". Earnings after tax for the same period last year were impacted by non-recurring costs of SEK -10.8 million for a restructuring program implemented in September 2008.

Licensing revenue amounted to SEK 43.2 (43.9) million during the third quarter, which is 30 (34) percent of the total revenue. Out of the total licensing revenue for the quarter, Trade Process Automation represented SEK 36.5 (40.4) million, while Document Capture Automation represented SEK 6.7 (3.4) million. Revenue from maintenance agreements amounted to SEK 47.3 (36.4) million for the quarter. In addition, revenues for training and customer-specific development were SEK 43.5 (38.3) million. Hardware sales (primarily scanners) amounted to SEK 7.1 (7.1) million during the quarter. Other revenues amounted to SEK 2.3 (2.3) million.

In the Nordic market, sales totaled SEK 34.6 (32.1) million. The company's sales in other European markets amounted to SEK 68.7 (60.2) million. In the U.S. and the rest of the world, sales amounted to SEK 40.0 (35.7) million.

Key developments during the third quarter

During the third quarter 2009 ReadSoft announced a number of larger deals. Among them were an order worth approximately €200,000 from a global leader in chemical production and development. ReadSoft also received an order worth approximately €200,000 from a large European food group. That agreement covers the processing of hundreds of thousands invoices annually at the company's facilities in Germany, Belgium and France.

In August ReadSoft received an order worth approximately US\$ 850,000 from one of the leading agricultural supplier and service companies in Oceania. The ReadSoft solution will automate and optimize processing of in excess of 500,000 supplier invoices per annum and coincides with an SAP rollout within the organization. One month later ReadSoft, together with one of its local partners, received an order which covers the processing of more than two millions invoices annually at an Australian government organization. The order is worth approximately US\$ 800,000.

The quarter ended by ReadSoft announcing three major deals done on the French market. The first one is worth €225,000 and was done with one of the largest financial consultancy firms in France. The next deal announced was with a French energy company that decided to expand its use of ReadSoft software. The order is worth approximately €350,000. ReadSoft's French operation ended the third quarter of 2009 by closing a deal with a major French media group who has decided to expand their use of ReadSoft software. The order value is approximately €600,000.

In September ReadSoft acquired all intellectual assets of Spear Solutions AB and Spear Imaging Inc. These assets include patents and software for image processing and document handling. Through this acquisition, ReadSoft gains access to technology which complements the company's own solutions. Spear has, among other things, developed software which improves the quality of scanned images, which is of great importance to document handling solutions. Spear also has technology for remote image capture and web-based solutions for document processing.

At the beginning of September ReadSoft announced the repurchasing of shares for approximately SEK 17.6 million, which was therewith equivalent to 5 percent of all B shares in the Company. The authorization of the general meeting of shareholders regarding repurchase of own shares had therewith been fully utilized.

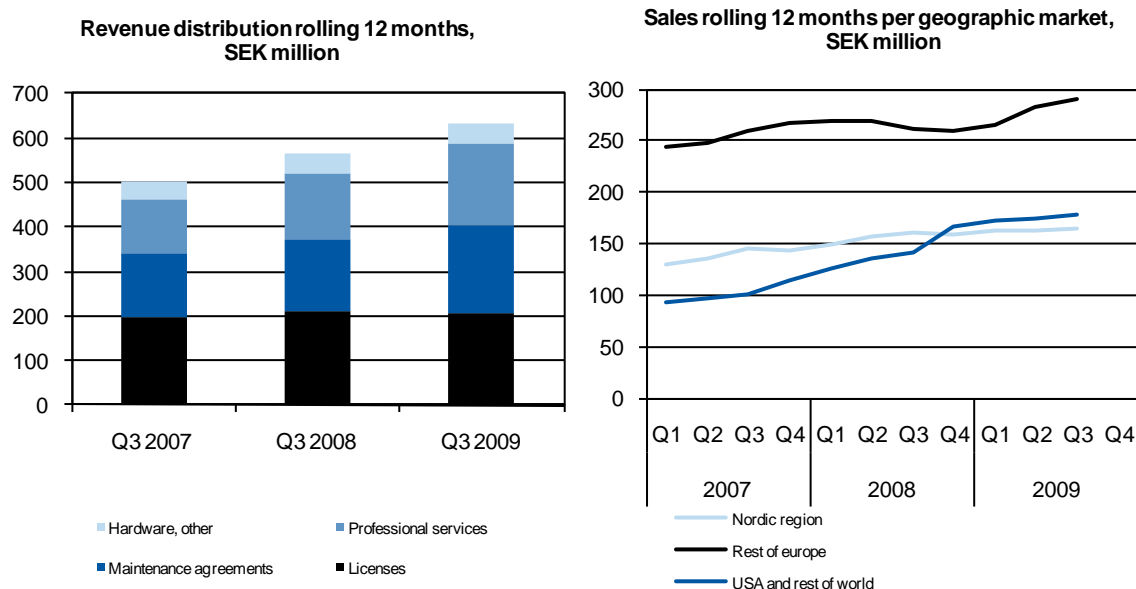
At the extra ordinary shareholders meeting on October 14, the Board of Directors was authorized, at one or several occasions, up to the next annual meeting 2010, to decide on purchase and transfer of own shares. Purchase may be made of maximum a number of shares so that the company's possession of shares at each point in time does not exceed 10% of the total number of shares in the company. The purpose of the authorization is to give the Board of Directors possibility to adjust the company's capital structure and to enable acquisition financing through use of own shares.

Net sales and profit/loss during the first nine months of 2009

During the year's first nine months, sales amounted to SEK 450.3 (401.8) million. Operating profit/loss EBITDA for the year's first nine months was SEK 7.4 (7.6) million. The operating margin EBITDA was 1.7 (1.9) percent. Profit/loss after tax was SEK -14.9 (-20.8) million. Operating profit (EBITDA) and profit after tax for the period were affected negatively by exchange rate differences of SEK -5.3 (2.7) million, which are included in the Income Statement under "Other operating costs/revenues". Earnings after tax for the same period last year were impacted by non-recurring costs of SEK -10.8 million for a restructuring program implemented in September 2008.

Licensing revenue amounted to SEK 135.1 (145.3) million during the year's first nine months, which constituted 30 (36) percent of the total revenue. Of the period's licensing revenue, the product group Trade Process Automation represented SEK 112.0 (127.1) million, while Document Capture Automation represented SEK 23.1 (18.2) million. Revenue from service agreements amounted to SEK 143.5 (111.2) million for the year's first nine months. To this can be added revenues for training and customer-specific development of SEK 139.7 (114.7) million. Hardware sales (primarily scanners) amounted to SEK 22.4 (22.4) million during the period. Other revenues amounted to SEK 9.6 (8.2) million.

In the Nordic market, sales totaled SEK 118.1 (113.1) million. The company's sales in other European markets amounted to SEK 214.0 (182.9) million. In the U.S. and the rest of the world, sales amounted to SEK 118.2 (105.8) million.



Net sales and profit rolling 12 months

During the period October 2008 until September 2009 sales amounted to SEK 632.7 (564.0) million. Operating profit/loss EBITDA for the period increased to SEK 45.5 (33.2) million. The operating margin EBITDA was 7.2 (5.9)

percent. Profit/loss after tax was SEK 12.8 (1.0) million. Operating profit (EBITDA) and profit after tax for the year were affected positively by exchange rate differences of SEK 0.3 (-4.3) million, which are included in the Income Statement under "Other operating costs/revenues. Earnings after tax for the same period last year were impacted by non-recurring costs of SEK -10.8 million for a restructuring program implemented in September 2008.

Licensing revenue amounted to SEK 206.1 (211.2) million during the period, which constituted 33 (37) percent of the total revenue. Of the periods licensing revenue, the product group Trade Process Automation represented SEK 171.7 (179.4) million, while Document Capture Automation represented SEK 34.4 (31.8) million. Revenue from maintenance agreements amounted to SEK 195.9 (159.4) million for the period. To this can be added revenues for training and customer-specific development of SEK 186.1 (150.9) million. Hardware sales (primarily scanners) amounted to SEK 30.5 (30.3) million during the period. Other revenues amounted to SEK 14.2 (12.2) million.

In the Nordic market, sales totaled SEK 164.3 (157.8) million. The company's sales in other European markets amounted to SEK 290.4 (264.1) million. In the U.S. and the rest of the world, sales amounted to SEK 178.0 (142.1) million.

Consolidated balance sheet, financial position and investments

Cash and cash equivalents for the group as of September 30, 2009 amounted to SEK 88.4 (60.8) million. Bank overdraft facilities granted were SEK 58.4 (58.2) million, of which SEK 13.1 (17.4) million was utilized. Cash-flow from operating activities for the first nine months was SEK 72.2 (52.0) and for the third quarter SEK 16.5 (9.6) million.

The equity/assets ratio was 45.5 (44.2) percent on September 30, 2009.

During the period June-September 2009 ReadSoft has repurchased 1,556,672 own shares of serie B at a total value of SEK 17,606,267.

Investments in tangible fixed assets for the first nine months amounted to SEK 5.1 (12.5) million and consisted of the acquisition of computer and office equipment as well as ERP and EPM systems. Investments during the third quarter amounted to SEK 1.1 (4.0) million.

Depreciation of tangible fixed assets amounted to SEK 7.6 (5.5) million during the first nine months and to SEK 2.5 (2.0) million during the third quarter.

Of expenditure for proprietary software during the first nine months, SEK 27.2 (24.6) million was capitalized, during the third quarter capitalization amounted to SEK 9.4 (6.5) million. Depreciation of capitalized expenditure for proprietary software has been carried out in an amount of SEK 31.8 (34.2) million for the first nine months, for the third quarter this amounted to SEK 6.2 (10.7) million.

Depreciations of other intangible fixed assets amounted to SEK 4.2 (4.2) million for the first nine months and to 1.4 (1.4) million for the third quarter.

Accounting principles

This interim report is presented in accordance with International Financial Reporting Standards (IFRS), IAS 34 Interim Financial Reporting, the Annual Accounts Act and, for the parent company, RFR 2.2 Accounting for Legal Entities

A new reporting standard regarding segment reporting (IFRS 8) came into effect on January 1, 2009. The purpose of this standard is that external financial information shall reflect the information and measures used internally within companies in controlling operations and making decisions regarding resource allocations. Companies shall identify the level at which the highest executive decision maker regularly monitors sales and operating results. Such levels are defined as segments.

ReadSoft's highest executive decision maker is the company's CEO. The regular internal reporting of results to the CEO that meets the criteria for representing a segment involves the Group as a whole. In other regards, sales are monitored for individual products and product groups, and results are reviewed for each geographic market. In our view, none of these review levels meets the criteria for an operating segment, which is why ReadSoft reports the Group in its entirety as its sole segment.

The same accounting principles that were used in the latest annual report have been used in this interim report.

Staff

As of September 30, 2009, the ReadSoft staff amounted to 452 (466).

Risk management

Important risks and uncertainties are described in the Annual Report for 2008 under the item Risk and Risk Management, in the Administration Report and in Notes 2 and 3.

Shareholder information

At the end of the period, the number of shareholders amounted to 5,173 (5,273). Out of the company's total share capital, 51 (50) percent was owned by Swedish and foreign institutions, 25 (25) percent by the company's founders, and 24 (25) percent by private persons, including staff. At the end of the period, Swedish shareholders held 86 (84) percent and foreign shareholders held 14 (16) percent of the total share capital.

Going forward

We assess that the underlying demand for our solutions is good. However, the market conditions are influenced by the ongoing recession and short-term demand is hard to forecast. The managements' primary focus going forward is on profit, cash flow and cost control.

ReadSoft's long-term financial objectives continue to be a yearly growth of 20-25 percent and a business margin of at least 15 percent (EBITDA).

Financial Report

Consolidated income statement in summary, SEK million	2009 Jul-Sep	2008 Jul-Sep	2009 Jan-Sep	2008 Jan-Sep	Rolling 12 months	Full year 2008
Net sales	143.3	127.9	450.3	401.8	632.7	584.2
Capitalized expenditure for proprietary software	9.4	6.5	27.2	24.6	36.1	33.6
	152.7	134.4	477.5	426.4	668.8	617.8
Costs of goods and services sold	-13.5	-11.9	-46.6	-40.8	-65.3	-59.6
Personnel costs	-92.2	-85.2	-290.3	-262.7	-388.4	-360.8
Other external costs	-29.7	-30.7	-100.7	-93.4	-133.8	-126.6
Other operating expenses/income	-4.9	3.7	-5.3	2.7	0.3	8.4
Depreciation of tangible fixed assets	-2.5	-2.0	-7.6	-5.5	-10.0	-7.2
Amortization of capitalized expenditure for proprietary software	-6.2	-10.7	-31.8	-34.2	-43.0	-45.5
Write-downs of capitalized expenditure for proprietary software	—	-10.8	—	-10.8	—	-10.8
Amortization of intangible fixed assets	-1.4	-1.4	-4.2	-4.2	-5.6	-6.3
Operating profit/loss (EBIT)	2.3	-14.6	-9.0	-22.5	23.0	9.4
Financial income and expenses						
Financial items	-0.3	-0.8	-1.1	-1.1	-2.4	-2.4
Net profit/loss before tax	2.0	-15.4	-10.1	-23.6	20.6	7.0
Tax	-0.9	3.9	-4.8	2.8	-7.8	-0.1
Profit/Loss after tax	1.1	-11.5	-14.9	-20.8	12.8	6.9

Until December 31, 2008, revenues and costs reported directly in shareholders' equity were included under "Change in equity" in interim and annual reports. In accordance with the revised reporting standard IAS 1, these revenues and costs shall be reported in a separate "Statement of comprehensive income" (see below).

Group - Statement of comprehensive income for the period, MSEK	2009 Jul-Sep	2008 Jul-Sep	2009 Jan-Sep	2008 Jan-Sep	Rolling 12 months	Full year 2008
Profit/loss after tax for the period	1.1	-11.5	-14.9	-20.8	12.8	6.9
Other comprehensive income:						
Income/cost accounted directly in equity						
Exchange differences	-5.6	2.3	-3.2	1.8	2.2	7.2
Cash flow hedges	3.8	-	6.1	-	2.9	-3.2
Capital portion of convertible loan	0.0	0.0	0.0	0.0	0.3	0.3
Other comprehensive income for the period, net of tax	-1.8	2.3	2.9	1.8	5.4	4.3
Total comprehensive income for the period	-0.7	-9.2	-12.0	-19.0	18.2	11.2

Consolidated balance sheet in summary, SEK million	Sep 30, 2009	Sep 30, 2008	Dec 31, 2008
Assets			
Fixed assets			
Proprietary software development	66.9	74.0	71.8
Goodwill	66.2	60.7	66.2
Other non-fixed assets	21.9	23.2	23.5
Fixed assets	15.5	16.9	17.8
Financial assets	47.0	42.9	49.1
Total fixed assets	217.5	217.7	228.4
Current assets			
Accounts receivable - trade	148.8	182.4	223.1
Cash and cash equivalents	88.4	60.8	73.8
Other current assets	78.5	88.4	89.3
Total current assets	315.7	331.6	386.2
Total assets	533.2	549.3	614.6
Equity and liabilities			
Equity	243.3	242.7	272.9
Long-term liabilities	43.3	43.3	50.8
Accounts payable - trade	19.7	22.8	17.7
Other current liabilities	226.9	240.5	273.2
Total equity and liabilities	533.2	549.3	614.6

Change in equity, SEK million	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Opening balance	272.9	261.7	261.7
Buy-back of own shares	-17.6	–	–
Profit/loss for the period	-12.0	-19.0	11.2
Equity at the end of the period	243.3	242.7	272.9

Cash-flow statement in summary, SEK million	Jul-Sep 2009	Jul-Sep 2008	Jan-Sep 2009	Jan-Sep 2008	Full year 2008
Cash flow before working capital changes	12.8	11.3	21.8	24.8	78.7
Working capital changes	3.7	-1.7	50.4	27.2	7.9
Cash flow from operating activities	16.5	9.6	72.2	52.0	86.6
Cash flow from investing activities	-13.0	-11.0	-34.4	-37.3	-58.1
Cash flow from financing activities	-16.6	0.0	-23.3	6.0	5.2
Change in cash and cash equivalents	-13.1	-1.4	14.5	20.7	33.7

Five-year summary and key data for the Group	2009 Jan-Sep	2008 Jan-Sep	2007 Jan-Sep	2006 Jan-Sep	2005 Jan-Sep	Full year 2008
Net sales, SEK million	450.3	401.8	362.7	317.8	275.1	584.2
Sales growth, %	12.1	10.8	14.1	15.5	14.0	11.3
Operating profit EBITDA, SEK million	7.4	7.6	4.7	7.9	13.0	45.6
Operating profit EBIT, SEK million	-9.0	-22.5	2.2	18.1	23.4	9.4
Profit/loss after financial items, SEK million	-10.1	-23.6	2.2	18.6	23.5	7.1
Profit/loss after tax, SEK million	-14.9	-20.8	-3.9	13.8	22.3	6.9
Operating margin EBITDA, %	1.7	1.9	1.3	2.5	4.7	7.8
Operating margin EBIT, %	-2.0	-5.6	0.6	5.7	8.5	1.6
Profit margin after financial items, %	-2.2	-5.9	0.6	5.9	8.5	1.2
Profit margin after tax, %	-3.3	-5.2	-1.1	4.3	8.1	1.2
Equity/assets ratio, %	45.5	44.2	46.5	50.3	45.3	44.4
Capital employed, SEK million	274.6	286.4	261.1	191.4	158.3	300.3
Return on equity, %	-6.1	-8.6	-1.8	8.5	20.3	2.6
Return on total capital, %	-1.5	-4.0	0.5	5.5	8.9	1.9
Net debt/equity ratio, times	-0.23	-0.07	-0.13	-0.33	-0.18	-0.17
Net interest-bearing liabilities, SEK million	-57.0	-17.1	-31.1	-59.5	-26.1	-46.6
Number of employees at end of period	452	466	440	321	295	433
Number of shares at end of period, 000s	32,488	32,488	32,488	31,259	31,259	32,488
Equity per share, SEK	7.49	7.47	7.40	5.83	4.52	8.40
Earnings after financial items per share, SEK	-0.31	-0.73	0.07	0.60	0.78	0.22
Earnings after tax per share, SEK	-0.46	-0.64	-0.12	0.44	0.71	0.21
Share price at end of period, SEK	11.55	9.60	19.90	27.10	29.00	5.45

Glossary and Definitions

Document Capture Automation	The product group for Capture products in ReadSoft's range, for example ReadSoft DOCUMENTS for Forms, CLASSIFY and INDEX.
Trade Process Automation	The product group for products in ReadSoft's range that handle invoices and other business related documents, including ReadSoft DOCUMENTS for Invoices, INVOICE COCKPIT, WEB CYCLE and INVOICEIT.
EBITDA	Operating profit/loss before capitalization of costs for proprietary software development, depreciation, amortization, interest and tax.
Equity per share	Equity per share divided by the average number of shares.
Net interest-bearing liabilities	Interest-bearing liabilities minus interest-bearing assets.
Net debt/equity ratio	Net interest-bearing liabilities divided by equity.
Return on equity	Profit/loss after financial items less current tax as a percentage of average adjusted equity.
Return on total capital	Profit/loss after financial items plus financial expenses as a percentage of total assets.
Equity/assets ratio	Equity as a percentage of total assets.
Working Capital	Current assets less cash and cash equivalents and current liabilities.

Parent company

Income statement, Parent company

The parent company's net sales for the first nine months 2009, including inter-company posts, amounted to SEK 150.7 (143.7) million. The result after financial items was SEK 4.3(3.4) million.

Balance sheet, financial position and investments, Parent company

Investments in fixed assets in the parent company amounted to SEK 3.7 (5.5) million during the first nine months. The parent company's cash and cash equivalents as of September 30 amounted to SEK 3.5 (1.6) million. Bank overdraft facilities granted amounted to SEK 50.0 (35.0) million, and utilized amounted to SEK 9.5 (14.8) million. Equity was SEK 199,5 (205.8) million, resulting in an equity/assets ratio of 54,3 (57.4) percent.

Parent Company income statement in summary, SEK million	2009 Jan-Sep	2008 Jan-Sep	Full year 2008
Net sales	150.7	143.7	211.4
Cost of goods and services sold	-36.5	-31.6	-45.1
Personnel costs	-82.2	-86.4	-114.0
Other external costs	-29.9	-28.5	-39.5
Other operating income/expenses	-7.6	2.3	9.4
Depreciation of tangible fixed assets	-3.6	-2.2	-3.1
Operating profit/loss EBIT	-9.1	-2.7	19.1
Financial income and expenses			
Share of profit/loss in associated company	11.0	0,0	-11.6
Net financial items	2.4	6.1	4.4
Net profit/loss before appropriation, tax	4.3	3.4	11.9
Appropriations	0.0	0,0	-8.8
Tax	0.0	0.0	-5.3
Net profit/loss after tax	4.3	3.4	-2.2

Parent Company balance sheet in summary	Sep 30, 2009	Sep 30, 2008	Dec 31, 2008
Assets			
Fixed assets			
Intangible assets	6.2	5.1	6.8
Tangible assets	3.6	4.1	3.0
Shares in Group companies	93.7	104.2	93.6
Receivables from Group companies	195.7	163.0	188.1
Other fixed assets	0.4	0.4	0.4
Total fixed assets	299.6	276.8	291.9
Current assets			
Accounts receivable - trade	10.4	6.5	9.2
Receivables from Group companies	44.6	64.5	68.1
Cash and cash equivalents	3.5	1.6	2.5
Other current assets	9.3	9.4	8.6
Total current assets	67.8	82.0	88.4
Total assets	367.4	358.8	380.3
Equity and liabilities			
Equity and liabilities	199.5	205.8	218.8
Untaxed reserves	15.9	7.1	15.9
Long-term liabilities	18.9	14.7	24.6
Long-term liabilities to Group companies	12.9	6.5	7.7
Other long-term liabilities	—	0	0.2
Accounts payable - trade	6.7	10.1	5.0
Current liabilities to Group companies	54.9	26.4	25.3
Other current liabilities	58.6	88.2	82.8
Total equity and liabilities	367.4	358.8	380.3

Financial information

Interim reports, annual reports and ReadSoft's press releases can be ordered from ReadSoft AB, Södra Kyrkogatan 4, SE-252 23 Helsingborg, by phone +46 (0)42-490 21 00, e-mail: info@readsoft.com or at www.readsoft.com.

Financial calendar

Year End Report January-December, 2009	February 15, 2010
Interim Report January-March, 2010	April 20, 2010
Annual General Meeting	April 20, 2010
Interim Report January-June, 2010	July 20, 2010
Interim Report January-September, 2010	October 25, 2010

Board Assurance

The Board of Directors and the CEO certify that the nine months financial report gives a fair review of the performance of the business, position and profit or loss of the Company and the Group, and describes the principal risks and uncertainties that the Company and the companies in the Group face.

<i>Göran E. Larsson</i>	<i>Lars Appelstål</i>	<i>Lennart Pihl</i>	<i>Peter Gille</i>
Chairman	Member of the Board	Member of the Board	Member of the Board
<i>Anna Söderblom</i>	<i>Håkan Valberg</i>	<i>Jan Andersson</i>	
Member of the Board	Member of the Board	President and CEO	

Helsingborg, Sweden October 23, 2009

Review report

We have reviewed this report for the period 1 January 2009 to 30 September 2009 for ReadSoft AB (publ). The board of directors and the CEO are responsible for the preparation and presentation of this financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Report Performed by the Independent Auditor of the Entity, issued by FAR SRS. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Malmö, 23 October 2009

PricewaterhouseCoopers

Mikael Eriksson

Eric Salander

Authorised Public Accountant

Authorised Public Accountant

Auditor in charge

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.