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ReadSoft Strengthens Cooperation with SAP Through New Support Agreement

Through a new support cooperation agreement, ReadSoft users are to receive support via the SAP® Support Portal. ReadSoft also announces its participation in the SAP EcoHub solution marketplace.

ReadSoft today announced it has signed a support cooperation agreement with SAP AG. Through this agreement, users of ReadSoft software may ask questions and obtain support via the SAP Support Portal, SAP's online support system. This will allow ReadSoft customers to handle all support incidents in one place.

ReadSoft first presented an SAP-certified solution for invoice processing in 2001. Since then, more than 450 organizations have implemented ReadSoft's solutions for invoice processing for use with SAP solutions. Clients include business giants such as Porsche, Areva, ThyssenKrupp, Siemens, BP and Lockheed Martin.

ReadSoft is also participating in the SAP EcoHub, an online, community-enabled solution marketplace that makes it easier for customers to discover, evaluate and purchase partner solutions – such as ReadSoft's – that complement their SAP applications. The SAP EcoHub provides customers access to validated, trusted solutions and offerings. It also integrates community input, user feedback, ratings and partner demos, enabling a more educated selection of solutions.

ReadSoft is listed on SAP EcoHub at the following link: http://ecohub.sdn.sap.com/irj/ecohub/solutions/invoicecockpitsuite.

"Our integration with SAP solutions is the very reason why many customers choose us for invoice automation," comments Jan Andersson, CEO at ReadSoft. "Through this new agreement and our participation in the SAP EcoHub, we are further strengthening our cooperation with SAP and making life easier for our users. We have the most widely used solutions for invoice processing in support of SAP solutions, with more installations than the rest of the market combined, and this further strengthens our market leadership."

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for processes related to solutions from SAP AG, Oracle, Microsoft and Capture help ensure the delivery of cutting-edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 15 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.

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