

## **TietoEnator implements an overall information system for foreign risk-taking to Finnvera**

TietoEnator has concluded an agreement with Finnvera on the implementation of an overall information system for foreign risk-taking. The project consists of several delivery projects. TietoEnator's experts will carry out the definitions required by the project by the summer of 2002, and all parts of the system will be in use in 2004.

The information system will support the application handling of export guarantees, risk analysis and decision-making. The system will also take care of the invoicing of the guarantees and the follow-up of liabilities as well as handle the applications for compensation and the claims for recovery. In addition to the core system, which will be tailor-made, other major parts of the project will be a document management system, a reporting system, and the implementation of up-to-date web services.

Foreign risk-taking at Finnvera means promoting exports by granting export guarantees. The exporter or financier may protect itself from the commercial and political risks related to export trade and improve the possibilities of financing exports through export guarantees. In 2000, export guarantees worth almost FIM 14 billion were granted. At the end of the year, the overall guarantee liability amounted to FIM 25 billion.

? The building of an information system for foreign risk-taking in Finnvera's scale is a demanding project ? , says Mr Topi Vesteri, from Finnvera. ? The system must cover the entire life cycle of the guarantees, which can at its longest be tens of years, if it is necessary to reorganise receivables. Besides, the operations are regulated by several special laws and international agreements. The project, which has now been launched, also measures the ability of information technology and information management to promote business operations and support the strategy.?

The system to be implemented is browser-based, and it will be built with Oracle tools. The Oracle database will be used as database platform.

With a staff of 10,000 and annual net sales of 1.1 billion euros, **TietoEnator** is a leading supplier of high value-added IT services in Europe. TietoEnator provides consulting, systems development and integration, operation and support, product development services for customers, and software services. The Group has in-depth knowledge of its customers' businesses in areas such as telecommunications, banking and finance, the public sector and the forest industry.

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**Finnvera Plc** is a special financing company owned by the state of Finland, which went into operation in 1999, as the operations of Kera Oyj and the State Guarantee Centre were combined. By offering special financing services Finnvera develops the domestic operations of Finnish companies and promotes exports and the internationalisation of companies. The operations of Finnvera consist of domestic financing operations and foreign risk-taking. The balance sheet total of the company is FIM 8 billion, and it manages liabilities of FIM 38 billion.

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