



” Shapers of new Industry structures ”

SEC approves the Brown & Sharpe proxy statement

SEC (Securities and Exchange Commission) has approved the proxy statement that Brown & Sharpe has filed. The Proxy statement will be the basis for a decision regarding Hexagons acquisition of Brown & Sharpe's metrology business. The Annual General Meeting is planned to take place on the 27th of April in the morning (Eastern Standard Time). Since the board of directors expects to have a majority of Brown & Sharpe's shareholders being positive to the transaction Hexagon is planning to close the deal on the same day. Hexagon will as a consequence consolidate Brown & Sharpe as of May 1st 2001.

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