



Press release

JM buys waterfront land for housing development in Täby

JM AB has acquired land for 600 residential units on the site of the former flottila base in Hägernäs from the municipality of Täby and Vasakronan AB.

The proposed plan includes attractive lakeside apartments with an interspersed of offices and commercial premises. The purchase price is MSEK 335.

The local area contains a sports center, a hockey rink and retail shops. Communications are excellent thanks to close proximity to the E18 motorway with direct access to Stockholm University and Roslagstull. A new footbridge will be built over the motorway to the nearby Roslagsbanan streetcar station.

In the proposed plan, culturally and historically valuable buildings will be preserved, as will the unique seaplane hangar built in the late 1920s. The hangar will be renovated and used as a parking structure for residents.

By the lake, a waterfront esplanade and restaurant are planned.

“We see major potential for attractive housing in the Täby area, where JM has been active since the 1960s. Now we have the opportunity to develop housing in the best possible locations for the next four to five years,” says JM's President and CEO Carl Eric Stålberg.

**For additional information, contact Business Area Manager
Lars Fränne, telephone +46-8-782 87 58 or +46-8-70-582 87 58.**

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JM AB

Group Staff Communications

This and earlier press releases are also available at www.jm.se

<p>JM AB is a public limited company listed on the Stockholm Stock Exchange, and is Sweden's leading residential developer. The company has around 2,300 employees in Sweden, Norway and Denmark and an annual turnover of approximately SEK 7 billion. The company's core business is project development of centrally located residential and commercial properties in expansive areas. JM's operations are characterised by a focus on quality and the environment.</p>
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JM AB · SE-169 82 Stockholm · Visitors' address: Telegrafgatan 4, Solna
Tel: +46-8-782 87 00 · Fax +46-8-782 86 00 · www.jm.se