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StreamServe and IFS forms strategic XML alliance

StreamServe, Inc. and IFS has formed a global strategic alliance. StreamServe software will be offered as part of IFS Applications 2001. The alliance extends to technological collaboration, focusing on XML.

IFS, one of the world's leading suppliers of eBusiness solutions, has entered into a strategic alliance with StreamServe, Inc. The collaboration has already resulted in StreamServe software being offered as part of IFS Applications 2001, and existing IFS customers will now be offered StreamServe's products as an optional add-on. Furthermore, the partnership between IFS and StreamServe extends to technological collaboration on XML and the business communication of the future.

Michael Hallén, president of IFS R&D, commented, "By collaborating with StreamServe we can offer existing and future customers new capabilities for business communication. Our collaboration with StreamServe on XML and output management is fully in line with IFS' strategy of helping our customers to develop in a step-by-step way to the extended enterprise."

Jakob Svärdström, COO of StreamServe, added, "We are extremely happy that IFS has chosen to deepen the collaboration between our two companies. IFS is fast-growing, with leading technology, and we are convinced that our collaboration has considerable business potential for both of us, not least in light of the rapidly increasing demand for XML-based solutions for business communications."

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About StreamServe

StreamServe is a provider of eBusiness communication software. Its solutions enable companies to manage, personalize and automate the flow of critical business information between its customers, suppliers and eMarketplaces.

StreamServe began operations in Sweden in 1995. Over the past five years, it has experienced explosive growth and now has offices in the United States, Germany, France, the United Kingdom, the Netherlands, Finland and Norway. StreamServe has more than 2,000 customers across a wide range of industries representing the new and old economies. StreamServe has strong partnerships with major business application vendors, as well as alliances with Hewlett-Packard, eBusiness providers and systems integrators. For more information, please visit www.streamserve.com

About IFS and IFS Applications

IFS develops and supplies component-based business applications that streamline operations in medium-size and large enterprises, and that offer step-by-step evolution to the extended enterprise.

IFS Applications offers web-based business applications, including CRM and supply chain management components, Internet storefront, e-markets and e-procurement solutions. IFS eBusiness™ solutions provide seamless integration of all data sources from the fastest web sites and exchanges to legacy ERP.

Sales of IFS Applications are the fastest growing worldwide in the market for large-scale business applications. Today IFS is one of the 10 largest companies in the world in this industry, with more than 3,600 employees and sales in 43 countries.

For more information, visit the company's web site at: www.ifsworld.com