

Press release

SKF strengthens IT development through partnership with EDS

SKF and EDS have signed a letter of intent regarding transfer of SKF's internal IT services with about 700 employees to EDS. The purpose of the partnership with EDS is to speed up the IT development, improve the efficiency and reduce costs for SKF's IT activities.

All SKF employees active in IT processing, maintenance and development within the global SKF organization will be offered employment in EDS. A central staff for IT strategy will be retained by SKF.

- The partnership with EDS, a leading global supplier of IT services, will allow SKF to develop and implement IT technologies and processes in a faster and more cost efficient way than if we would have done it ourselves, says Gunnar Gremlin, executive vice president and head of IT strategy and services in SKF.

- We are convinced that EDS is the right partner for us with its large global organization and successful experience in providing IT services to the engineering industry. We also believe that EDS can offer our employees an exciting working environment in a company, fully committed to developing IT services, Mr Gremlin continues.

The parties now intend to finalize definite agreements relating to the outsourcing of SKF's IT services and plan for the transfer of operations and employees.

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