

## Press Release

Stockholm, 5 April 2001

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### New head of Investment Management at Alecta

**Staffan Grefbäck, aged 46, has been appointed as the new head of Investment Management at Alecta, formerly Försäkringsbolaget SPP, ömsesidigt. Staffan Grefbäck will take up his new position as President of Alecta Kapitalförvaltning AB on 1 October 2001.**

Staffan Grefbäck has worked in the present Nordea Group's asset management company since 1987 in a number of leading positions. In 1995-1998 he was President of Nordbanken's fund company and investment manager. He has been President of Nordea Kapitalförvaltning AB with 130 employees and head of the long-term savings business unit since 1998.

Sverker Praski, 56, Alecta's current head of Investment Management, will take up a newly established position on 1 October where, reporting directly to the President of Alecta, Lars Otterbeck, he will be responsible for long-term and strategic analyses of Alecta's investments.

Sverker Praski has worked within the SPP/Alecta Group since 1991 as Chief Strategist until April 2000 when he succeeded Anders Ek as president of Alecta Kapitalförvaltning AB.

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*Alecta administers and manages the occupational pension ITP, which is based on a collective agreement between the Confederation of Swedish Enterprise and the Federation of Salaried Employees in Industry and Services (PTK). Alecta has some 600 employees who serve 28,000 companies and 1.4 million insured individuals in private industry. Annual premium income amounts to SEK 16 billion. Alecta has managed assets totalling over SEK 350 billion, making it one of the largest investment managers in the Nordic region.*